



CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Regd. Office: Solaris Bldg. No. 1, Unit No. B-143, Opp. L&T Gate No. 6, Saki Vihar Road, Powai, Mumbai - 400 072.

Telephone : +91 22 40051223

E-mail : ccci1india@gmail.com

Website : www.ccciindia.com



ANNUAL REPORT

2025-2026



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Dahisar (W) - 8422959623, Fort - 8422959613, Ghatkopar - 8422959614, Goregaon (W) - 8422959688, Kalina - 8422959634,
Kanjur Marg - 8422959615, Mahim - 8422959620, Malad - 8422959616, Mulund - 8422959618, Mira Road - 8422959617,
Palghar (W) - 8422959635, Panvel - 8422959682, Thane (W) - 8422959622, Vashi - 8422959619, Vasai (E) - 8422959621,
Vasai (W) - 8422959636, Vikroli - 8422959681, Virar (W) - 8422959657.
Admin. Office - 8451048804
Email : ho@modelbank.in website: www.modelbank.bank.in

HMA/NCB/22-11

BOARD OF DIRECTORS



ALBERT W. D'SOUZA
Chairman



ADV. PIUS VAS
Vice Chairman



AGNELORAJESH ATHAIDE
Vice Chairman



GREGORY D'SOUZA
Vice Chairman



VINCENT MATHIAS
Founder Chairman



JOHN MATHEW
Immediate Past Chairman



JOHN D'SILVA
Past Chairman



ANTONY SEQUEIRA
Past Chairman



HENRY LOBO
Past Chairman



LAWRENCE COELHO
Director



RALPH PEREIRA
Director



LAWRENCE D'SOUZA
Director



ALAN CASTELINO
Director



PRISCILLA BUTHELLO
Permanent Invitee

ADVISORY BOARD



Dr. AUGUSTINE
PINTO
(Educationist)



ALYOSIUS
AGUIAR
[Judge (Rtd.)]

Chairman's Address



28th Annual General Meeting & CCCI Excellence Awards 2025–2026

His Grace Bishop Leslie D'Souza, our esteemed Chief Guest, Founder Chairman Mr. Vincent Mathias, Past Chairmen, Members of the Board of Directors, Distinguished Awardees, Members of the Christian Chamber of

Commerce and Industry, Ladies and Gentlemen,

A very good evening to you all.

It is my honour and privilege to welcome you to the 28th Annual General Meeting of the Christian Chamber of Commerce and Industry, followed by the CCCI Excellence Awards 2025–2026.

This evening is not merely our Annual General Meeting; it is a celebration of a remarkable journey that began twenty-eight years ago with the vision of our Founder Chairman, Mr. Vincent Mathias, and a handful of committed entrepreneurs who believed that Christian business leaders could come together to build an organisation founded on faith, integrity, excellence and service.

Today, that vision has grown into a vibrant Chamber that continues to connect entrepreneurs, professionals and industrialists, creating opportunities for collaboration, learning and business growth while remaining firmly rooted in ethical values.

We are living in an exciting period for India. Our nation is emerging as one of the world's fastest-growing major economies, driven by innovation, digital transformation, manufacturing, infrastructure development and a vibrant entrepreneurial spirit.

Technology will continue to reshape industries, but integrity will always remain the foundation of sustainable success. Markets may evolve, business models may change and new technologies may emerge, but trust, ethical leadership and compassion will always distinguish truly successful enterprises.

That is the philosophy on which this Chamber was built.

Over the past year, CCCI has continued to create meaningful opportunities through business networking programmes, knowledge-sharing sessions, international business delegations and strategic collaborations. Our official publication, CCC-I-CONNECT, continues to serve as a valuable platform for sharing business insights, celebrating the achievements of our members and promoting thought

leadership.

One of our priorities has also been to encourage and mentor the next generation of entrepreneurs. The future of our community lies in young leaders who combine innovation with integrity and ambition with social responsibility. It is our duty to create an ecosystem where they can learn, grow and flourish.

This evening, we celebrate individuals whose lives exemplify these very ideals.

The CCCI Excellence Awards recognise outstanding achievement in Industry, Public Service, Social Service, Education, Sports, Arts & Culture, Women Entrepreneurship and Young Entrepreneurship. Each recipient reminds us that excellence is not achieved overnight. It is built through perseverance, resilience, sacrifice and an unwavering commitment to excellence.

To all our awardees, I extend my heartfelt congratulations. Your achievements inspire us all, and your success reflects the immense talent and potential within our community.

As we enter our 29th year, let us renew our commitment to building a Chamber that is forward-looking, relevant and impactful—a Chamber that nurtures entrepreneurs, encourages innovation, strengthens businesses and contributes meaningfully to the progress of our nation.

Allow me to conclude with a thought that captures the spirit of this evening:

"Excellence is not simply about achieving success; it is about using our success to create opportunities for others, to serve society with integrity and to leave behind a legacy that inspires future generations."

May God continue to bless the Christian Chamber of Commerce and Industry, our members, their families, their businesses and our beloved India.

Thank you, and God bless you all.

One addition I would strongly recommend is a 30-second tribute to the late visionary industrialist and founder of the Murugappa Group, M. V. Arunachalam, or another business icon—or better yet, a quotation from J. R. D. Tata:

"No success or achievement in material terms is worthwhile unless it serves the needs or interests of the country and its people."

A handwritten signature in dark ink, appearing to read 'Albert D'Souza', written in a cursive style.

Mr. Albert Wilfred D'Souza
Chairman



CHRISTIAN CHAMBER OF COMMERCE & INDUSTRY

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CIN: U91110MH1998NPL114725 • PAN NO: AAABC0211F • TAN NO: MUMC30981G

June 19th, 2026

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 28th ANNUAL GENERAL MEETING OF THE MEMBERS OF CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY WILL BE HELD AT HOTEL KOHINOOR INTERCONTINENTAL, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400059 ON 26th SEPTEMBER 2026 AT 6:00 P.M. (In case there is no sufficient quorum for the AGM, the meeting will be adjourned and reconvened at 6:30pm) TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

1. To confirm the minutes of the last AGM held on 27th September 2025
2. To consider and adopt audited Financial Statements of the Company for the Financial Year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.
3. To ratify the admission and acceptance of 19 new members enrolled during the year
4. Any other business with the permission of the Chair.

On Behalf of the Board of Directors,
For **Christian Chamber of Commerce and Industry**

Mr. Albert Wilfred D'Souza
Chairman
(DIN: 01919306)

Place: Mumbai

Date: 19th June, 2026

Notes:

1. Members desiring any information on accounts are requested to write to the Company at least 8 days before the meeting so as to enable the management to keep the information ready for reply.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.



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June 19th, 2026

DIRECTOR'S REPORT

To:

All the Members,

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Your Directors take pleasure in presenting the **28th Annual Report of the Company**, along with the **Audited Financial Statements** for the year ended **March 31, 2026**.

1. FINANCIAL RESULTS

Particulars	Year ended 31 st March 2026	Year ended 31 st March 2025
	Amount (Rs.)	Amount (Rs.)
Total Income	13,68,716	9,70,539
Total Expenses (including depreciation)	13,24,667	13,40,643
Surplus/(Deficit) Before Appropriation	44,049	(3,70,104)

2. RESERVES

The gross receipts for the year amounted to Rs. 13,68,716/- (Previous year Rs. 9,70,539/-). As per the rule, fifty percent of the Life/Patron membership has been transferred to the Reserve Fund.

3. STATE OF AFFAIRS

The gross receipts for the year amounted to Rs. 13,68,716/- compared to previous years Receipts of Rs. 9,70,539/-. The chamber has made a Surplus of Rs. 44,049/- and made a deficit of Rs. 3,70,104/- in the previous year.

4. ACTIVITIES

The Christian Chamber of Commerce and Industry has been conducting public seminars for the benefit of its members, family and friends on a wide variety of subjects that are relevant to the current personal-socio-economic scenario, such as Stress, Banking, Legal, Soft Skills, Behavioural training, and motivational skills. These seminars have been attended by a large number of enthusiastic members, family and friends and the same have been appreciated by all the members, who have attended the same

5. EXCELLENCE AWARDS

The Christian Chamber of Commerce and Industry hosted the prestigious Annual Excellence awards 2024-2025 on 27th September 2025 in the areas of:

- | | | |
|-----------------------------|-----------------------|-------------------|
| 1. Industry | 2. Public Service | 3. Social Service |
| 4. Young Entrepreneur | 5. Women Entrepreneur | 6. Education |
| 7. Arts, Culture and Sports | | |

6. MEMBERSHIP

There have been 19 new applicants for membership during the year. There are total of 746 members till date including the new members. In addition, 35 honorary members have been appointed in recognition of their distinguished service in the public sphere or for having attained a position of eminence in specified fields.

7. ANNUAL RETURN

As required in terms of the provisions of Sections 92(3) and 134(3)(a) of the Act, the Annual Return in Form No. MGT-7 can be accessed on Company's website: <https://ccciindia.com/>

8. BOARD MEETINGS

The Board of Directors met 7 times on the under mentioned dates viz.

1. 25/4/2025
2. 16/5/2025
3. 25/7/2025
4. 29/8/2025
5. 28/11/2025
6. 16/1/2026
7. 20/3/2026

Details of the Directors as on March 31, 2026 and their attendance at the board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2026 are enclosed:

No	Name of Director	No of meetings conducted	No of meetings attended	Attendance at the AGM dated 27/09/25
1	Mr. John Mathew	7	6	Yes
2	Mr. Vincent Mathias	7	7	Yes
3	Mr. John D'Silva	7	1	No
4	Mr. Henry Lobo	7	6	Yes
5	Mr. Albert D'Souza	7	6	Yes
6	Adv Pius Vas	7	7	Yes
7	Mr. AgneloRajesh Athaide	7	1	Yes
8	Mr. Lawrence Coelho	7	6	Yes
9	Mr. Gregory D'Souza	7	6	Yes
10	Mr. Ralph Pereira	7	4	Yes
11	Mr. Lawrence D'Souza	7	3	Yes
12	Mr. Johnson Theratil	7	1	No
13	Mr. Alan Castelino	7	3	Yes

9. AUDIT COMMITTEE

The provisions of section 177 with regard to constitution of an Audit Committee are not applicable to the Company.

10. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and in accordance with the information and explanations obtained by them, your Directors make the following statements in accordance with Sub Section (3c) of Section 134(5) of the Companies Act, 2013 that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DETAILS OF FRAUDS REPORTED BY AUDITORS

Pursuant to the provisions of clause (ca) of sub-section (3) of section 134 of the Companies Act, 2013 your Directors report state that there is no fraud reported by the Auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

12. INDEPENDENT DIRECTOR

The provisions of section 149 with regard to appointment of Independent Directors are not applicable to the Company.

13. POLICY FORMULATED BY NOMINATION AND REMUNERATION COMMITTEE

The provisions of section 178 with regard to constitution of Nomination and Remuneration Committee are not applicable to the Company.

14. AUDITORS

A. STATUTORY AUDITORS

The Company in its Annual General Meeting held on September 28, 2024 had appointed M/s. Paul Nazareth & Co., Chartered Accountants, Mumbai (ICAI FRN: 117033W) as Statutory Auditors of the Company to hold office for a period of 5 years commencing from the conclusion of that Meeting until the conclusion of the Annual General Meeting to be held in the year 2029.

B. SECRETARIAL AUDIT

The provisions of section 204 with regard to Secretarial Audit Report are not applicable to the Company.

C. COST RECORDS AND AUDIT

The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 for any of the products of the Company.

15. AUDIT REPORT

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

16. LOANS, GUARANTEES OR INVESTMENTS

The Company has neither given any loans or guarantees, nor made investments covered under the provisions of section 186 of the Companies Act 2013.

17. MATERIAL CHANGES

During the year, there are no material changes and commitments, affecting the financial position of the chamber which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

18. RISK MANAGEMENT POLICY

The Directors do not foresee any potential threats to the company and hence a risk management policy would be developed on identification of any potential risk that would threaten the existence of the company.

19. CORPORATE SOCIAL RESPONSIBILITY

Company being a company registered under section 25 of the Companies Act, 1956 (section 8 of the Companies Act, 2013), the surplus, if any, or other income is applied for promoting its objects.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

i. Conservation of Energy and Technology absorption:

While the business activity of the Company does not result in any material consumption of energy, still the Company is committed to continue its efforts towards the conservation of energy and there was no technology absorption during the year.

ii. Foreign Exchange:

There was no foreign exchange inflow or Outflow during the year under review.

21. INTERNAL FINANCIAL CONTROLS

The company has adequate internal financial controls in place.

22. APPLICATION OR PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made and no proceeding is pending under Insolvency and Bankruptcy Code, 2016.

23. VALUATION:

During the year under review, Company has not entered into one time settlement and has not made valuation while taking any loan from the Banks or Financial Institutions.

24. CHANGE IN THE NATURE OF ACTIVITY

During the year, there was no change in the nature of activity of the Company.

25. DIRECTORS

During the year, there was no change in the Directorate of the Company.

26. FIXED DEPOSITS

During the year, the Company has not accepted any fixed deposits attracting the provisions of Chapter V of the Companies Act, 2013 and the rules there under.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

28. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, there were no cases reported relating to sexual harassment by any employee / non-employee including visitors during the financial year.

29. DISCLOSURE RELATING TO THE MATERNITY BENEFIT ACT 1961

NA

30. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

31. EMPLOYEE REMUNERATION

The details of employees in receipt of remuneration pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

32. VIGIL MECHANISM

The provisions of section 177(9) regarding establishment of vigil mechanism are not applicable to the Company.

33. SECRETARIAL STANDARD

Secretarial Standard is not applicable to a company licensed under Section 8 of the Companies Act, 2013 or corresponding provisions of any previous enactment thereof.

However, Section 8 companies need to comply with the applicable provisions of the Act relating to Board Meetings and General Meetings. During the year under review, the Company has duly followed the applicable provisions of the Act.

34. ACKNOWLEDGEMENTS

The Board acknowledges with grateful thanks the support given by all the members.

By order of the Board

For Christian Chamber of Commerce and Industry



Mr. Albert Wilfred D'Souza
Chairman
(DIN: 01919306)

Place: Mumbai

Date: 19th June , 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Report on the Financial Statements.

We have audited the accompanying financial statements of **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**, MUMBAI (CCCI) which comprise the Balance Sheet as at March 31, 2026 and the Statement of Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements.

Management of the Chamber is responsible for the matters stated in Section 134 (5) of the Companies Act 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the CCCI in accordance with the Accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility also includes maintenance of adequate accounting records in accordance of the provisions of the Act for safe guarding the assets of the CCCI and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and matters which require to be included in the audit report under the provisions of the Act and Rules made there-under:

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CCCI's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the CCCI has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the CCCI's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the CCCI's as at March 31, 2026 and the Surplus of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

As required by section 143 (3) of the Act, we report that:

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,

- B) In our opinion proper books of account as required by law have been kept by the CCCI so far as appears from our examination of those books,
- C) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
- D) In our opinion the Balance Sheet and Statement of Income & Expenditure comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
- E) On the basis of the written representations received from the Directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

Sd/-

For PAUL NAZARETH & CO

Chartered Accountants

FRN 117033W

Prop. **CA Paul Nazareth**

Mem No: 036975

UDIN: 26036975GRBVWT5166

Date: 19th June 2026

Place: Mumbai

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY
CIN: U91110MH1998NPL114725
BALANCE SHEET AS ON MARCH 31, 2026

Particulars	Note No.	As at 31-03-2026	As at 31-03-2025
A. Sources of Funds		Amounts in Rs.	
1. a) Earmarked Funds	1		
i) Building Fund		20,99,473	20,99,473
ii) New Building Fund		9,90,000	9,90,000
iii) Excellence Award Fund		63,54,438	57,64,438
b) General Funds	2		
i) Reserve Fund		48,33,042	47,85,542
ii) Income & Expenditure Account		11,49,394	11,05,345
2. Current Liabilities			
Other Current Liabilities	3	1,53,000	1,48,199
Total		1,55,79,347	1,48,92,997
B. Application of Funds			
1. Non Current Assets			
Property, Equipment & Intangible Assets			
a) Property & Equipment	4	17,63,425	17,85,103
b) Intangible Assets	4a	12,20,450	12,77,003
2. Current Assets			
a) Cash & Cash Equivalents	5	7,15,707	6,02,831
b) Current Investments	6	1,11,02,631	1,05,39,844
c) Other Current Assets	7	7,77,134	6,88,216
Total		1,55,79,347	1,48,92,997

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:26036975GRBVWT5166

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Sd/-
Albert W. D'Souza
Chairman
DIN: 01919306

Sd/-
Vincent Mathias
Founder Chairman
DIN: 00470837

Sd/-
John Mathew
Immediate Past Chairman
DIN: 00829422

Mumbai
June 19, 2026

Sd/-
Adv Pius Vas
Vice Chairman
DIN: 0005225605

Sd/-
Gregory D'souza
Vice Chairman
DIN: 0000954209

Sd/-
AgneloRajesh Athaide
Vice Chairman
DIN: 0001718411

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2026

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
Amounts in Rs.			
1. Revenue from Activities	8	7,23,176	3,18,215
2. Other income	9	6,45,540	6,52,324
3. Total income		13,68,716	9,70,539
4. <u>Expenditure</u>			
- Repairs & Maintenance Expenses	10	1,23,644	1,45,584
- Administrative & General Expenditure	11	9,13,740	8,89,590
- Property Tax of BMC		46,356	66,224
- Depreciation		2,40,927	2,39,245
5. Total Expenses		13,24,667	13,40,643
6. Deficit /surplus for the year (3) - (5)		44,049	(3,70,104)
7. Deficit/surplus carried over to Balance Sheet		44,049	(3,70,104)
8. Significant Accountinting Policies & Notes	12		

As per our Annexed Report

For **Paul Nazareth & Co**

Chartered Accountants

FRN: 117033W

UDIN:26036975GRBVWT5166

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-

Paul Nazareth

Proprietor

M. No.: 036975

Mumbai

June 19, 2026

Sd/-
Albert W. D'Souza
Chairman
DIN: 01919306

Sd/-
Adv Pius Vas
Vice Chairman
DIN: 0005225605

Sd/-
Vincent Mathias
Founder Chairman
DIN: 00470837

Sd/-
Gregory D'souza
Vice Chairman
DIN: 0000954209

Sd/-
John Mathew
Immediate Past Chairman
DIN: 00829422

Sd/-
AgneloRajesh Athaide
Vice Chairman
DIN: 0001718411

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY
CIN: U91110MH1998NPL114725

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2026 Amounts in Rs.	As at 31-03-2025 Amounts in Rs.
Sources of Funds		
Note 1 - Earmarked Funds		
i) <u>Building Fund</u>		
Opening Balance	20,99,473	20,99,473
Closing Balance	20,99,473	20,99,473
ii) <u>New Building Fund</u>		
Opening Balance	9,90,000	9,40,000
Add: Donation received during the year	-	50,000
	9,90,000	9,90,000
iii) <u>Excellance Awards Fund</u>		
Opening Balance	57,64,438	56,37,600
Add: Donations from Members for Excellancy Awards	9,00,000	-
Add: Interest from Excellancy Awards Fund Fixed Deposits	4,12,472	3,31,838
	70,76,910	59,69,438
Less: Expenditure on related activities	7,22,472	2,05,000
Closing Balance	63,54,438	57,64,438
Note 2 - General Funds		
i) <u>Reserve Fund</u>		
Opening Balance	47,85,542	47,53,042
Add: Transfer from New Member's contribution	47,500	32,500
Closing Balance	48,33,042	47,85,542
ii) <u>Income & Expenditure Account</u>		
Opening Balance	11,05,345	14,75,449
Less: Deficit / Surplus of the year	44,049	(3,70,104)
Closing Balance	11,49,394	11,05,345
Note 3 - Other Current Liabilities		
Creditors for Expenses (Audit & Accounts)	48,000	42,000
Towards Establishment Expenses Payable	54,450	54,450
Security Deposit of Licensed Premises	50,000	50,000
TDS_Vendors Payable	550	1,749
Total	1,53,000	1,48,199
Note 5 - Cash and Cash Equivalents		
Cash on hand	33,527	29,490
Balances with Banks		
Model Co-op Bank Ltd	6,57,938	5,20,966
Citizencredit Co-op Bank Ltd	24,242	52,375
Total	7,15,707	6,02,831

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2026 Amounts in Rs.	As at 31-03-2025 Amounts in Rs.
Note 6 - Current Investments		
i. Excellency Award Fund Investment		
- FD with Model Co-op Bank Ltd Opening Balance	57,64,438	56,37,600
Add: New F.D. during the year	5,00,000	-
Add: Transfer from Reserve Fund & Surplus Investment	90,000	1,26,838
FD with Model Co-op Bank Ltd.	63,54,438	57,64,438
ii. New Bldg Fund Investment		
Opening Balance	9,90,000	9,40,000
New Investment during the year	-	9,40,000
Total	9,90,000	18,80,000
Less : Transferred to Reserve Fund Investment	-	9,40,000
Transferred from Reserve Fund during the year	-	50,000
FD with Model Co-op Bank Ltd.	9,90,000	9,90,000
iii. Reserve Fund & Surpluses Investment		
- FD with Model Co-op Bank Ltd. Opening Balance	37,63,831	29,50,440
Less : Transferred to Excellence Awards Fund Investment	(90,000)	(1,26,838)
Less : Transferred to New Building Fund Investment	-	(50,000)
Add: Transferred from New Bldg Fund investment	-	9,40,000
Add: Interest accrued during the year	62,787	50,229
FD with Model Co-op Bank Ltd.	37,36,618	37,63,831
Bank Fixed Deposit - for Locker		
- FD with Model Co-op Bank Ltd. Opening Balance	20,575	19,406
Add: (Less) Interest paid out / L.Y. Accrued	-	1,169
FD with Model Co-op Bank Ltd.	20,575	20,575
Shares - Model Co-op Bank Ltd [100 Shares of Rs.10/- Each]	1,000	1,000
Total	1,11,02,631	1,05,39,844
Note 7 - Other Current Assets		
Income Tax TDS Balance b/f.	6,84,426	6,08,601
Add: Additions to TDS for the year	88,918	75,825
Total TDS	7,73,344	6,84,426
Deposit with MSEL	3,790	3,790
Total	7,77,134	6,88,216
Note 8 - Revenue from Activities		
- New Members' Enrolment Fees	57,000	39,000
- Office Maintenance Charges from Members	2,32,000	1,83,000
- Contributions from Members towards Seminars AGM etc.	14,19,200	12,53,073
- Receipts on distribution of Coffee Table Books	4,000	13,000
Total	17,12,200	14,88,073
Less: Direct Expenditure incurred on		
- AGM & Annual Function	2,62,695	2,73,620
- Newsletter Printing & Stationery	74,437	72,474
- Meetings & Seminars	6,34,424	8,07,372
- Postage and Courier	17,468	16,392
Total	9,89,024	11,69,858
Net Revenue	7,23,176	3,18,215

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2026 Amounts in Rs.	As at 31-03-2025 Amounts in Rs.
Note 9 - Other Income		
Interest on Fixed Deposits with Model Co-op.Bank Ltd	7,87,160	7,08,248
Less: Transferred to Excellency Awards Fund	4,12,472	3,31,838
Balance	3,74,688	3,76,410
- Interest on Savings Bank Account	30,342	55,534
- Dividend on Model Co-op Bank	100	110
- Misc Receipts	410	270
- License Fees - Premises	2,40,000	2,20,000
Net	6,45,540	6,52,324
Note 10 - Repairs & Maintenance		
- Repairs & Maintenance Expenses	64,404	60,008
- Society charges	59,240	85,576
	1,23,644	1,45,584
Note 11 - Administrative & General Expenses		
- Bank Charges	1,769	344
- Conveyance Expenses	68,047	60,817
- Contractual & Welfare Expenses	6,66,250	6,68,900
- Electricity Charges	26,140	28,170
- Office & Miscellaneous Expenses	31,226	25,395
- Legal & Professional fees	55,202	48,728
- Subscriptions and Associations' Membership Fees	8,934	8,166
- Telephone Expenses & Internet Charges	8,172	7,070
- Statutory Audit Fees & Accounting charges	48,000	42,000
Total	9,13,740	8,89,590

Note 12 - Accounting Policies & Notes

As per our Annexed Report

For **Paul Nazareth & Co**

Chartered Accountants

FRN: 117033W

UDIN:26036975GRBVWT5166

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-

Paul Nazareth

Proprietor

M. No.: 036975

Mumbai

June 19, 2026

Sd/-

Albert W. D'Souza

Chairman

DIN: 01919306

Sd/-

Adv Pius Vas

Vice Chairman

DIN: 0005225605

Sd/-

Vincent Mathias

Founder Chairman

DIN: 00470837

Sd/-

Gregory D'souza

Vice Chairman

DIN: 0000954209

Sd/-

John Mathew

Immediate Past Chairman

DIN: 00829422

Sd/-

AgneloRajesh Athaide

Vice Chairman

DIN: 0001718411

NOTE – 12

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st March, 2026.

I. CHAMBER OF COMMERCE:

Christian Chamber of Commerce and Industry (the Chamber) is a Company limited by guarantee, without Share Capital, within the meaning of Sec. 8 of the Companies Act, 2013 (earlier Sec.25 of the Companies Act, 1956), was incorporated on 1st May 1998 under the Provisions of the Companies Act.

II. THE ACTIVITIES:

The chamber is a not for profit company. It is engaged in the promotion of development of Trade, Commerce and Industry, foster mutual cooperation and encourage networking amongst the members for furtherance of entrepreneurship.

III. METHOD OF ACCOUNTING:

The presentation of the Financial Statements for the year ended 31st March, 2026 is in conformity with the generally accepted accounting principles in India (Indian GAAP) under historical cost convention on an accrual basis, (except for office maintenance charges received from members are recorded on collection basis) in compliance with the material aspects of applicable accounting standards issued by Institute of Chartered Accountants of India (ICAI) and also the technical guide on accounting for Not for Profit Organization (NPO). The accounting policies have been consistently applied with those of the previous year.

IV. USE OF ESTIMATES

- a. The preparation of the Financial Statements requires the Board of Directors to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses. Such estimates and assumptions are based on evaluation of relevant facts and circumstances as on the date of Financial Statements. The actual outcome may diverge from these estimates.
- b. The presumption contained in the financial statements is that the Chamber will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities.

V. FIXED ASSETS AND DEPRECIATION:

- a. Fixed Assets are stated at cost less depreciation. The cost includes any directly attributable cost of bringing the asset to the working condition for its intended use.
- b. Depreciation on Fixed assets has been calculated as per straight line method in the manner specified in the schedule II of the Companies Act, 2013 as per the useful life of the Asset.
- c. Depreciation on Intangible assets has been taken as per useful life of the asset.

VI. INVESTMENTS:

Investments represents Fixed Deposits with Model Co-operative Bank Ltd. Reserve Fund stands at Rs.37,36,618/- represented by Fixed deposits with Model Co-operative Bank Ltd. The other funds viz. Excellency Award Fund and New Building Fund are also by represented Fixed deposits with Model Co-operative Bank Ltd as specified in item VIII and IX herein below.

VII. INCOME RECOGNITION:

- a. The number of members as on March 31, 2026 is 746 (PY 727) 19 new members (PY 13) enrolled during the year. Out of the new membership fees of Rs. 5,500/- a sum of Rs. 2,500/- is credited to Reserve Fund and balance of Rs. 3,000/- is recognized as income from new member's enrolment fees. The persons who are distinguished in Public Service or who have attained a position of eminence in specified fields have been elected as Honorary Members and as on 31st March 2026, 35 Members have been enrolled under this category who are exempt from paying Membership Fees.
- b. Office Maintenance Charges from members is recognized on collection basis.
- c. Contribution from members towards seminars meetings, AGM etc. are recognized after adjustment of the actual direct expenditure incurred on conducting the same.
- d. The interest on Bank Fixed Deposits and Savings Account is recognized on accrual basis.
- e. The income from license fees from Leave and License of Office Premises (Part) is recognized on accrual basis.
- f. There are 29 Fixed Deposit Accounts with Model Co-operative Bank Ltd. QIP Interest credited to SB Account. There's also 1 cumulative Fixed deposit account with Citizencredit Co-operative Bank Ltd. Fixed

Cumulative Fixed Deposits accrued interest is included in the total interest and added to Fixed Deposit. The Bank has withheld TDS on interest.

- g. Receipts from distribution of coffee table books is recognized as Revenue.

VIII. EXCELLENCY AWARDS FUND:

- a. Donations from members for Excellency awards fund and interest or fund investments are credited to Excellency Awards Fund.
- b. During the Financial Year ended 31st March 2026, Excellency Award function for the period 2024-25 was held. The expenditure of Rs.7,22,472/- is charged to the fund.
- c. The Excellency Award Fund at the year end of Rs.63,54,438/- is represented by Bank Fixed Deposits.

IX. NEW BUILDING FUND:

The new building fund stands at Rs.9,90,000/- as on 31st March, 2026. The fund is secured by fixed deposits of Rs.9,90,000/-

X. INTANGIBLE ASSETS:

A publication known as "Coffee Table Book" comprising brief description of member's business and achievements was published on the occasion of the CCCI completing 25 years. The expenditure incurred in this regard is recognized under Intangible Assets.

XI. INCOME TAX:

The Chamber is registered with Director of Income Tax (exemption) Mumbai u/s 12A of the Income Tax Act 1961. The same has been renewed.

- XII.** Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

Signatures to Schedule

Place: Mumbai

Date: 19th June, 2026

Sd/-
Albert W. D'Souza
Chairman
DIN: 01919306

Sd/-
Vincent Mathias
Founder Chairman
DIN: 00470837

Sd/-
John Mathew
Immediate Past Chairman
DIN: 00829422

Sd/-
Adv Pius Vas
Vice Chairman
DIN: 0005225605

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

Schedule of Fixed Assets as at 31st March, 2026

Amounts in INR

Note 4 - Property and Equipment

ASSETS	Useful Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2025	Addition	As on 31-03-2026	up to 01-04-2025	For the Year	As on 31-03-2025	As on 31-03-2026	As on 31-03-2025
OFFICE PREMISES	60	1.58%	24,30,095	-	24,30,095	6,63,564	38,396	7,01,960	17,28,135	17,66,531
OFFICE EQUIPMENTS	15	6.34%	46,563	21,000	67,563	27,991	4,283	32,274	35,289	18,572
Current Year			24,76,658	21,000	24,97,658	6,91,555	42,679	7,34,234	17,63,424	17,85,104
Previous Year			24,76,658	-	24,76,658	6,08,859	41,348	6,50,207	18,26,451	18,67,800

Note: Depreciation on fixed assets has been calculate as per Straight Line Method, in the manner specified in Schedule II of Companies Act 2013 as per the useful life of the Asset.

Note 4A - Intangible Assets

ASSETS	Useful Life	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2025	Addition	As on 31-03-2026	up to 01-04-2025	For the Year	As on 31-03-2026	As on 31-03-2026	As on 31-03-2025
WEBSITE DEVELOPMENT COST	5	20%	2,08,075	1,41,696	3,49,771	2,25,659	69,954	2,95,613	54,158	1,22,350
COFFEE TABLE BOOK	10	10%	12,82,947	-	12,82,947	1,28,294	1,28,294	2,56,588	10,26,359	11,54,653
Current Year			14,91,022	1,41,696	16,32,718	3,53,953	1,98,248	5,52,201	10,80,517	12,77,003
Previous Year			2,08,075	14,22,881	16,30,956	1,56,057	1,97,896	3,53,953	12,77,003	1,04,037

Note: Depreciation on intangible assets has been taken as per useful life of the Asset.

27th AGM and CCCI ANNUAL EXCELLENCE AWARDS 24-25 held on 27th September 2025





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