Christian Chamber of Commerce and Industry

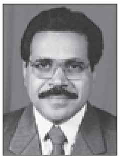
C C C I

CHRISTIAN CHAMBER OF COMMERCE & INDUSTRY
Silver Anniversary

ANNUAL REPORT 2022-23

Regd. Office: Solaris Bldg. No. 1, Unit No. B-143, Opp. L&T Gate No. 6,
Saki Vihar Road, Powai, Mumbai - 400 072.
Telephone : 022 40051223 E-mail : ccci1india@gmail.com Website : www.ccciindia.com

BOARD OF DIRECTORS



JOHN MATHEW
Chairman

JOHN D'SILVA
Immediate Past Chairman

ANTONY SEQUEIRA
Past Chairman

ALBERT W. D'SOUZA
Vice Chairman

ADV. PIUS VAS
Vice Chairman

AGNELORAJESH ATHAIDE
Vice Chairman

VINCENT MATHIAS
Founder Chairman

HENRY LOBO
Past Chairman

LAWRENCE COELHO
Director

GREGORY D’SOUZA
Director

JOHNSON THERATTIL
Director

RALPH PEREIRA
Director

LAWRENCE D'SOUZA
Director (Co-opted)

PRISCILLA BUTHELLO
Permanent Invitee

ADVISORY BOARD

A. P. KURIAN
Former Chairman
AMFI (retd)

Dr. AUGUSTINE
PINTO
(Educationist)

ALYOSIUS
AGUIAR
[Judge (Rtd.)]

CHAIRMAN SPEAKS

It is my great honour and privilege to welcome each one of you to the 25th Annual General Meeting of the Christian Chamber of Commerce and Industry. Indeed I stand here proud, that the Christian Chamber of Commerce and Industry, a brainchild of our Visionary Founder Chairman Mr. Vincent Mathias, is celebrating 25 years of its establishment. My special thanks and gratitude to Mr John D'Silva, Mr Henry Lobo, Mr Albert D'Souza, Mr Lawrence Coelho, Mr Gilbert Pinto as well as myself in making this dream a reality.

I am honoured and thankful to the members of the Chamber for all their support and encouragement extended to me during this year. The Board of Directors comprising 12 directors and 23 conveners have been a source of constant strength, support and encouragement to me. Their investment in terms of time, effort, and generosity has resulted in the Chamber celebrating this important milestone, namely 25 years.

The Chamber ushered in the Silver Jubilee, with a grand celebration on 14th January 2023, wherein the Silver Jubilee logo of the CCCI was unveiled to the large audience present there. From there on, we have organised many public seminars rendered by eminent speakers on various issues and diverse topics such as Wellness, Stress management, Banking, Requisite for a Will, Nominee versus Beneficiary, Testamentary proceedings, Artificial Intelligence, Challenges that Entrepreneurs face. The members were also encouraged to speak about the nature of their businesses as well.

The 1st Inter parish Badminton tournament was successfully conducted by the CCCI in collaboration with the Bombay Catholic Sabha and the Salsette Catholic Co-op Housing Society Ltd, on 15th and 16th April 2023 at the D'Monte Park recreation Club in Bandra West. The tournament was aimed to celebrate the Silver Jubilee of the CCCI and increase its visibility within the Christian community. The event was a great success, attracting participants from 12 parishes in Mumbai such as Bandra west, Mahim, Thane, Mira Road, Borivali, Orlem, Vile Parle and Andheri west. The games were played in a very competitive manner. The event was sponsored by Model Co-op bank and Citizencredit Co-op Bank Ltd. The Chamber plans to organise events of a similar nature in the near future.

We also had the pleasure of inducting in 10 new members this year, thus enabling us to reach a magic figure of 702 members till date and the numbers still keep rising.

The Christian Chamber of Commerce and Industry's new initiatives this year will be a special souvenir to commemorate the Silver Jubilee of the CCCI, with a special focus on the members and their achievements. The Coffee book, a project initiated by Mr. Vivek Mendonsa of Lawrence and Mayo will be a beautiful, pictorial journey of 30 members of the CCCI, with a special focus on their business and contribution of their families to this growth. These 2 special feature books are expected to be unveiled during the CCCI Excellence awards to be held on 9th February 2024.

The other initiative would be Angel Funding, wherein projects and initiatives of Christian entrepreneurs would be evaluated and seed funding provided if the project is feasible within certain parameters.

Renewed focus would be on encouraging existing CCCI members to come forward and speak about their business ventures at the meetings, with a view to establishing a connect with members, an awareness of the kind of products and services they offer, either through a presentation or a small exhibition. This would go a long way in strengthening the bonds of fellowship and camaraderie with all. It would also help to create a networking platform for the members.

On behalf of the Board of Directors and Committee of Conveners, we would kindly elicit the support, encouragement and participation of all our members in ensuring the success of our Silver jubilee programme, and also implore each one of you to be partners with us in the future growth and progress of the Chamber as we look forward to celebrating the Centenary of the CCCI. God Bless!!

John Mathew
Chairman

Christian Chamber of Commerce and Industry

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Email: ccci1india@gmail.com • Website: www.ccciindia.com • CIN: U91110MH1998NPL114725 • PAN NO: AAABC0211F

July 21st, 2023

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 25TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY WILL BE HELD AT HOTEL KOHINOOR CONTINENTAL, ANDHERI KURLA ROAD, J B NAGAR, ANDHERI (EAST), MUMBAI 400 059 ON SATURDAY, SEPTEMBER 30, 2023 AT 6.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statement of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.
2. To ratify the admission and acceptance of 10 new members enrolled during the year.
3. To appoint statutory Auditors and fix their remuneration
4. Any other business with the permission of the Chair.

On Behalf of the Board of Directors,
For **Christian Chamber of Commerce and Industry**

JOHN MATHEW
Chairman
(DIN: 02488507)

Place: Mumbai

Date: July 21st, 2023

Notes:

1. Members desiring any information on accounts are requested to write to the Company at least 8 days before the meeting so as to enable the management to keep the information ready for reply.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

Christian Chamber of Commerce and Industry

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July 21st, 2023

DIRECTOR'S REPORT

To:
All the Members,
CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Your Directors take pleasure in presenting the **25th Annual Report of the Company**, along with the **Audited Financial Statements** for the year ended **March 31, 2023**.

1. FINANCIAL RESULTS

Particulars	Year ended 31st March 2023	Year ended 31st March 2022
	Amount (Rs.)	Amount (Rs.)
Total Income	9,44,144	8,19,308
Total Expenses (including depreciation)	9,28,456	7,86,340
Surplus/(Deficit) Before Appropriation	15,688	32,968

2. RESERVES

The gross receipts for the year amounted to Rs. 9,44,144/- (Previous year Rs. 8,19,308/-). As per the rule, fifty percent of the Life/Patron Membership has been transferred to Reserve Fund.

3. ACTIVITIES

The Christian Chamber of Commerce and Industry has been conducting public seminars for the benefit of its members, family and friends on a wide variety of subjects that are relevant to the current personal-socio-economic scenario, such as Stress, Banking, Legal, Soft Skills, Behavioural training, and motivational skills. These seminars have been attended by a large number of enthusiastic members, family and friends and the same have been appreciated by all the members, who have attended the same.

4. EXCELLENCE AWARDS

The Christian Chamber of Commerce and Industry hosted the prestigious Annual Excellence awards 2021-22 on 24th September 2022, after a gap of almost 2 years, in the areas of:

1. Industry
2. Public Service
3. Social Service
4. Young Entrepreneur
5. Women Entrepreneur
6. Education
7. Arts, Culture and Sports

5. **MEMBERSHIP**

There have been 10 new applicants for membership during the year. There are total of 695 members till date including the new members.

6. **MATERIAL CHANGES**

During the year, there are no material changes and commitments, affecting the financial position of the chamber which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

7. **STATE OF AFFAIRS**

The gross receipts for the year amounted to Rs. 9,44,144/- compared to previous years Receipts of Rs. 8,19,308/-. The chamber has made a surplus of Rs. 15,688/- and made a surplus of Rs. 32, 968/-in the previous year.

8. **CHANGE IN THE NATURE OF ACTIVITY**

During the year, there was no change in the nature of activity of the Company.

9. **SIGNIFICANT AND MATERIAL ORDERS PASSED**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. **DIRECTORS**

During the year, there was no change in the Directorate of the Company.

11. **INDEPENDENT DIRECTOR**

The provisions of section 149 with regard to appointment of Independent Directors are not applicable to the Company.

12. **AUDIT COMMITTEE**

The provisions of section 177 with regard to constitution of an Audit Committee are not applicable to the Company.

13. **BOARD MEETINGS**

The Board of Directors met 11 times on the under mentioned dates viz.

1. 08/04/2022
2. 13/05/2022
3. 17/06/2022
4. 22/07/2022
5. 30/08/2022
6. 23/11/2022
7. 15/12/2022
8. 22/12/2022
9. 14/01/2023
10. 17/2/2023
11. 17/3/2023

Details of Directors as on March 31st, 2023 and their attendance at the Board meetings and Annual General Meeting (AGM) during the financial year ended March 31st, 2023 are given below.

No	Name of Director	No of meetings attended	Attendance at the AGM dated 30/9/2023
1	Mr. Vincent Mathias	11	Yes
2	Mr. John Mathew	11	Yes
3	Mr. John D'Silva	7	Yes
4	Mr. Henry Lobo	10	No
5	Mr. Albert D'Souza	5	No
6	Adv Pius Vas	10	Yes
7	Mr. AgneloRajesh Athaide	3	Yes
8	Mr. Johnson Theratill	0	No
9	Mr. Lawrence Coelho	9	Yes
10	Mr. Gregory D'Souza	8	Yes
11	Mr. Ralph Pereira	6	Yes
12	Mr. Lawrence D'Souza	3	Yes

14. POLICY FORMULATED BY NOMINATION AND REMUNERATION COMMITTEE

The provisions of section 178 with regard to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and in accordance with the information and explanations obtained by them, your Directors make the following statements in accordance with Sub Section (3c) of Section 134(5) of the Companies Act, 2013 that:

(i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SECRETARIAL STANDARD

Secretarial Standard is not applicable to a company licensed under Section 8 of the Companies Act, 2013 or corresponding provisions of any previous enactment thereof.

However, Section 8 companies need to comply with the applicable provisions of the Act relating to Board Meetings and General Meetings. During the year under review, the Company has duly followed the applicable provisions of the Act.

17. ANNUAL RETURN

Since the Company does not maintain a functional website, the Company is unable to place a copy of its Annual Return on its website pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013. Further, copy of Annual Return would be filed with Ministry of Corporate Affairs/Registrar of Companies within prescribed timelines.

18. AUDITORS

A. STATUTORY AUDITORS

The Company in the Annual General Meeting held in the year 2019 had appointed M/s. Paul Nazareth & Co., Chartered Accountants, Mumbai (Membership No. 036975), as Statutory Auditors of the Company to hold office from the conclusion of that Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2024.

B. AUDIT REPORT EXPLANATIONS

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

19. SECRETARIAL AUDIT

The provisions of section 204 with regard to Secretarial Audit Report are not applicable to the Company.

20. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Central Government of India has not specified the maintenance of cost records under sub- section (1) of Section 148 of the Companies Act, 2013 for any of the products of the Company.

21. LOANS, GUARANTEES OR INVESTMENTS

The Company has neither given any loans or guarantees, nor made investments covered under the provisions of section 186 of the Companies Act 2013.

22. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORBPTION AND FOREIGN EXCHANGE

i. Conservation of Energy and Technology absorption:

While the business activity of the Company does not result in any material consumption of energy, still the Company is committed to continue its efforts towards the conservation of energy and there was no technology absorption during the year.

ii. Foreign Exchange:

There was no foreign exchange inflow or Outflow during the year under review.

24. INTERNAL FINANCIAL CONTROLS

The company has adequate internal financial controls in place.

25. RISK MANAGEMENT POLICY

The Directors do not foresee any potential threats to the company and hence a risk management policy would be developed on identification of any potential risk that would threaten the existence of the company.

26. DETAILS OF FRAUDS REPORTED BY AUDITORS

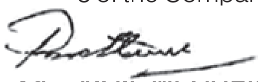
Pursuant to the provisions of clause (ca) of sub-section (3) of section 134 of the Companies Act, 2013 your Directors report state that there is no fraud reported by the Auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

27. EMPLOYEE REMUNERATION

The details of employees in receipt of remuneration pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

28. CORPORATE SOCIAL RESPONSIBILITY

Company being a company registered under section 25 of the Companies Act, 1956 (section 8 of the Companies Act, 2013), the surplus, if any, or other income is applied for promoting its



29. VIGIL MECHANISM

The provisions of section 177(9) regarding establishment of vigil mechanism are not applicable to the Company.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, there were no cases reported relating to sexual harassment by any employee / Non-Employee including visitors during the financial year.

31. FIXED DEPOSITS

During the year, the Company has not accepted any fixed deposits attracting the provisions of Chapter V of the Companies Act, 2013 and the rules there under.

32. ACKNOWLEDGEMENT

The Board acknowledges with grateful thanks the support given by all the members.

By order of the Board
For **Christian Chamber of Commerce and Industry**

JOHN MATHEW
Chairman
(DIN: 02488507)

Place: Mumbai

Date: July 21, 2023

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Report on the Financial Statements.
We have audited the accompanying financial statements of **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY,** MUMBAI (CCCI) which comprise the Balance Sheet as at March 31, 2023 and the Statement of Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements.
Management of the Chamber is responsible for the matters stated in Section 134 (5) of the Companies Act 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the CCCI in accordance with the Accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility also includes maintenance of adequate accounting records in accordance of the provisions of the Act for safe guarding the assets of the CCCI and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility.
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and matters which require to be included in the audit report under the provisions of the Act and Rules made there-under:

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CCCI's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the CCCI has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the CCCI's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the CCCI's as at March 31, 2023 and the Surplus of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

As required by section 143 (3) of the Act, we report that:

A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,

B) In our opinion proper books of account as required by law have been kept by the CCCI so far as appears from our examination of those books,

C) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.

D) In our opinion the Balance Sheet and Statement of Income & Expenditure comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

E) On the basis of the written representations received from the Directors as on 31 March 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

Sd/-
For PAUL NAZARETH & CO
Chartered Accountants
FRN 117033W

Prop. **CA Paul Nazareth**
Mem No: 036975
UDIN: 23036975BGTAZT9035

Date: 21.07.2023
Place: Mumbai

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

BALANCE SHEET AS ON MARCH 31, 2023

Particulars	Note No.	As at 31-03-2023	As at 31-03-2022
A. Funds and Liabilities		**Amounts in Rs.**	
1. Sources of Funds			
a) Reserve Fund & Other Funds	1		
i) Building Fund		20,99,473	20,99,473
ii) Excellence Award Fund		44,42,600	44,42,600
iii) Reserve Fund		48,07,662	47,82,662
b) Income & Expenditure Account	2	11,80,890	11,65,202
2. Current Liabilities			
Other Current Liabilities	3	1,47,000	1,27,000
Total		**1,26,77,625**	**1,26,16,937**
B. Assets			
1. Non Current Assets			
Fixed Assets			
a) Tangible Assets	4	18,67,800	17,81,614
b) Intangible Assets	4a	1,04,037	1,56,056
2. Current Assets			
a) Cash & Cash Equivalents	5	5,67,715	6,15,493
b) Current Investments	6	95,04,568	94,79,697
c) Other Current Assets	7	6,33,505	5,84,077
Total		**1,26,77,625**	**1,26,16,937**

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
21st July 2023

Sd/- John Mathew Chairman DIN: 02488507	Sd/- Vincent Mathias Founder Chairman DIN: 00470837	Sd/- John D'Silva Immediate Past Chairman DIN: 00829422
Sd/- Henry Lobo Past Chairman DIN: 01799132	Sd/- Albert W. D'Souza Vice Chairman DIN: 01919306	

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No.	Year ended March 31, 2023	Year ended March 31, 2022
		Amounts in Rs.	
1. Revenue from Activities	8	4,47,533	3,03,874
2. Other income	9	4,96,611	5,15,434
3. Total income		9,44,144	8,19,308
4. Expenses			
- Employee Benefit Expenses		4,93,293	4,23,187
- General Expenses	10	3,43,780	2,52,974
- Depreciation		91,383	1,10,179
5. Total Expenses		9,28,456	7,86,340
6. Surplus before Appropriation (3) - (5)		15,688	32,968
7. Surplus for the year		15,688	32,968

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
21st July 2023

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/- John Mathew Chairman DIN: 02488507	Sd/- Vincent Mathias Founder Chairman DIN: 00470837	Sd/- John D'Silva Immediate Past Chairman DIN: 00829422
Sd/- Henry Lobo Past Chairman DIN: 01799132	Sd/- Albert W. D'Souza Vice Chairman DIN: 01919306	

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2023 Amounts in Rs.	As at 31-03-2022 Amounts in Rs.
Note 1 - Reserve Fund & Other Funds		
a) Building Fund		
Opening Balance	20,99,473	20,99,473
Add: Transfer During the year		
Closing Balance	20,99,473	20,99,473
b) Excellence Award Fund		
Opening Balance	44,42,600	41,85,670
Add: Contributions from Members for Excellence Award	-	-
Add: Interest from Excellence Award Fund Fixed Deposits	2,74,400	2,56,930
	47,17,000	44,42,600
Less: Expenditure for Excellence Award Function	2,74,400	-
Closing Balance	44,42,600	44,42,600
c) Reserve Fund		
Opening Balance	47,82,662	47,82,662
Add: Transfer out of New Member's contribution	25,000	-
Add: Interest from Reserve Fund Fixed Deposits	-	-
Closing Balance	48,07,662	47,82,662

i) The number of members as on March 31, 2023 is 695 (PY 685). 10 new member enroled during the year.

The accounts are prepared under historical cost convention on accrual basis except for office maintenance charges received from members are recorded on receipt basis.

ii) The Excellancy Award function was held during the year. There has been no contributions from Members towards said fund. Interest on the Excellency Award Fund Investments (Bank Fixed Deposits) is credited to the said Fund. Out of the total expenditure of Rs. 3,40,187/- for Excellency Award Function, Rs. 2,74,400/- is debited to the Fund. The Balance of Rs. 65,787/- has been added to Meetings & Seminar Expenditure.

iii) The Bank Interest on Reserve Fund Investments has been recognised as Income of the year.

iv) During the year CCCI has received 10 (PY 0) new membership applications. From their fees Rs. 2500/- has been directly transferred to Reserve Fund.

v) CCCI is a Company limited by guarantee, but not having Share Capital, within the meaning of Sec. 8 of the Companies Act, 2013 (earlier Sec.25 of the Companies Act, 1956), was incorporated on 1st May 1998 for promoting objects of the nature specified under the Provisions of the Companies Act.

Note 2 - Income & Expenditure Account		
Opening Balance	11,65,202	11,32,234
Add: Transfer During the year	15,688	32,968
Closing Balance	11,80,890	11,65,202

Note 3 - Other Current Liabilities		
Creditors for Expenses (Audit & Accounts)	42,000	42,000
Salary Payable	55,000	35,000
Security Deposit of Licensed Premises	50,000	50,000
Total	1,47,000	1,27,000

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2023 Amounts in Rs.	As at 31-03-2022 Amounts in Rs.
Note 5 - Cash and Cash Equivalents		
Cash on hand	3,772	8,692
Balances with Banks		
Model Co-op Bank Ltd	5,63,943	6,06,801
Total	5,67,715	6,15,493
Note 6 - Current Investments		
Bank Fixed Deposit - Excellence Award Fund Investment		
- FD with Model Co-op Bank Ltd Opening Balance	44,42,600	41,85,670
Additions during the year	-	-
Transferred from Reserve Fund Investment	2,74,400	2,56,930
Expenditure Incurred for the programme	(2,74,400)	-
FD with Model Co-op Bank Ltd.	44,42,600	44,42,600
Bank Fixed Deposit - Reserve Fund & Surpluses Investment		
- FD with Model Co-op Bank Ltd. Opening Balance	50,19,042	52,46,236
Less: Transferred to Excellence Award Fund Investment	-	(2,56,930)
Amount transferred from Savings A/c. during the year	-	-
Interest accrued during the year	23,830	29,736
FD with Model Co-op Bank Ltd.	50,42,872	50,19,042
Bank Fixed Deposit - for Locker		
- FD with Model Co-op Bank Ltd. Opening Balance	17,055	15,874
Add: (Less) Interest paid out / L.Y. Accrued	1,041	1,181
FD with Model Co-op Bank Ltd.	18,096	17,055
Shares - Model Co-op Bank Ltd [100 Shares of Rs.10/- Each]	1,000	1,000
Total	95,04,568	94,79,697

There are 26 Fixed Deposit Accounts with Model C.bank Ltd. QIP deposit interest credited to SB Account. Accrued interest on Cumulative Fixed Deposits included in total interest and added to fixed deposit. Bank has withheld TDS on interest.

Note 7 - Other Current Assets		
Deposit with MSESL	700	700
Income Tax TDS Balance b/f.	4,66,257	4,08,290
Add: Additions to TDS for the year	64,428	57,967
Total TDS	5,30,685	4,66,257
Receivables & Advances	1,02,120	1,17,120
Total	6,33,505	5,84,077
Note 8 - Receipts		
- New Members' Enrolment Fees	30,000	-
- Office Maintenance Charges from Members	75,000	64,000
- Contributions from Members towards Seminars AGM etc.	16,65,500	3,75,500
Total	17,70,500	4,39,500

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2023 Amounts in Rs.	As at 31-03-2022 Amounts in Rs.
Less: Expenses incurred on Seminars & AGM etc.		
- AGM, Awards expenses & Annual Get together Expenses	4,12,481	-
- Newsletter Printing & Stationery	44132	23587
- Meetings & Seminars	8,50,489	95,886
- Postage and Courier	15,865	16,153
Total	13,22,967	1,35,626
Net Receipts	4,47,533	3,03,874
Note 9 - Other Income		
Interest on Fixed Deposits with Model Co-op.Bank Ltd (Excellency Awards Fund and Reserve Fund Investments)	5,84,275	5,79,670
Less: Amount transferred to Reserve Fund	-	-
Transferred to Excellency Awards Fund	2,74,400	(2,56,930)
Balance	3,09,875	3,22,740
- Interest on Savings Bank Account	6,646	11,879
- Dividend on Model Co-op Bank & Misc. Recpt.	90	815
- License Fees - Premises	1,80,000	1,80,000
Net	4,96,611	5,15,434
Note 10 - General Expenses		
- Advertisement Exp	-	-
- Bank Charges	104	117
- Conveyance	40,551	13,606
- Electricity Charges	18,656	9,102
- Office & Miscellaneous Expenses	20,878	9,086
- Legal & Professional fees	27,600	35,170
- Subscriptions and Associations' Membership Fees	10,384	5,194
- Repairs, Maintenance, Rates & Taxes	1,69,094	1,28,179
- Telephone Expenses & Internet Charges	14,513	10,520
- Statutory Audit Fees & Accounting charges	42,000	42,000
Total	3,43,780	2,52,974

Note : 10 - Previous year figures have been regrouped wherever necessary to make them comparable with that of current year's figures.

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
21st July 2023

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-	Sd/-	Sd/-
John Mathew	Vincent Mathias	John D'Silva
Chairman	Founder Chairman	Immediate Past Chairman
DIN: 02488507	DIN: 00470837	DIN: 00829422

Sd/-	Sd/-
Henry Lobo	Albert W. D'Souza
Past Chairman	Vice Chairman
DIN: 01799132	DIN: 01919306

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

Schedule of Fixed Assets as at 31st March, 2023

Amounts in INR

Note 4 - Tangible Assets

ASSETS	Useful Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2022	Addition	As on 31-03-2022	up to 01-04-2022	For the Year	As on 31-03-2023	As on 31-03-2023	As on 31-03-2022
OFFICE PREMISES	60	1.58%	23,04,545	1,25,550	24,30,095	5,50,360	36,412	5,86,772	18,43,323	17,54,185
OFFICE EQUIPMENTS	15	6.34%	46,563	-	46,563	19,135	2,952	22,087	24,476	27,428
Current Year			**23,51,108**	**1,25,550**	**24,76,658**	**5,69,495**	**39,364**	**6,08,859**	**18,67,799**	**17,81,613**
Previous Year			**27,04,088**	**61,850**	**27,65,938**	**9,26,165**	**58,160**	**9,84,325**	**17,81,613**	**17,77,923**

Note: Depreciation on fixed assets has been calculate as per Straight Line Method, in the manner specified in Schedule II of Companies Act 2013 as per the useful life of the Asset.

Note 4A - Intangible Assets

ASSETS	Useful Life	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2022	Addition	As on 31-03-2023	up to 01-04-2022	For the Year	As on 31-03-2023	As on 31-03-2023	As on 31-03-2022
WEBSITE DEVELOPMENT COST	4	25%	2,08,075	-	2,08,075	52,019	52,019	1,04,038	1,04,037	1,56,056
Current Year			**2,08,075**	**-**	**2,08,075**	**52,019**	**52,019**	**1,04,038**	**1,04,037**	**1,56,056**
Previous Year			**1,70,800**	**37,275**	**2,08,075**	**-**	**52,019**	**52,019**	**1,56,056**	**1,70,800**

Annual Report 2022-23

24th AGM and 2021-22 Excellence Awards

24th AGM on 24th September 2022

Excellence Award Winners 2021-22

Audience in attendance for the Excellence Awards on 24th Sept 2022

Excellence Awards 2021-22

Board of Directors at the 24th AGM on 24th September 2022

Founder Chairman Mr. Vincent Mathias address to the gathering at the 24th AGM on 24th Sep 2022

Guest of Honour Bishop John Rodrigues being Felicitated

Guest of Honour addressing the Audience

Ms. Nidhi Chaudhari Chief Guest and Guest of Honour lordship Bishop John Rodrigues on 24th sep 2022

Vote of thanks by Vice Chairman Agnelo Rajesh Athaide

CCCI's Silver Jubilee Celebrations on 14th January 2023.

CCCI Silver Jubilee Inauguration
On 14th January 2023

CCCI Silver Jubilee Logo

Chairman Mr. John Mathew addressing
the gathering at the 14th January 2023 Event


Chief Guest Dr. Madam Grace Pinto
addressing the gathering on 14th January 2023


Cutting of the Celebratory Cake
on 14th January 2023

Directors and Chief Guest present
at the 14th January 2023 event


Felicitation of Chief Guest Dr. Madam Grace Pinto by
Chairman CCCI Mr. John Mathew on 14th January 2023


Felicitation of the CCCI founders on
14th January 2023 Event


Founder Chairman Mr. Vincent Mathias addressing
the gathering on 14th January 2023


Inauguration of the CCCI Silver Jubilee
logo on 14th January 2023


Past Chairman Mr. Henry Lobo addressing
the gathering on 14th January 2023


Singer Dwayne Entertaining the Audience
on 14th January 2023

Singer Dwayne Enthralling the Audience
on 14th January 2023


The Gathering at the 14th January 2023 Event


Vice Chairman Mr. Albert D'Souza
addressing the Gathering on 14th January 2023