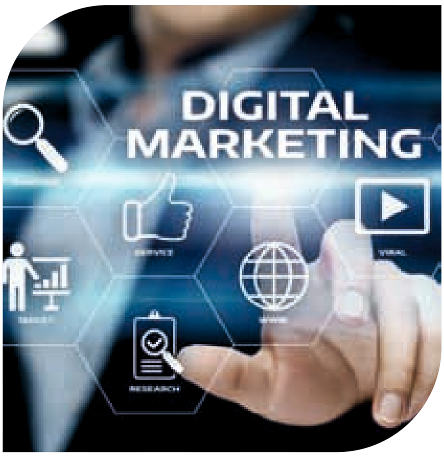
Christian Chamber of Commerce and Industry

CCCI

ANNUAL REPORT 2021-22



Regd. Office:
Solaris Bldg. No. 1,
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Saki Vihar Road, Powai,
Mumbai - 400 072.
Telephone : +91 22 28572646
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Regd. Office – 22881247, Admin. Office – 26656076
Email : ho@modelbank.in, advances@modelbank.in website: www.modelbank.in

BOARD OF DIRECTORS

JOHN MATHEW
Chairman

JOHN D'SILVA
Immediate Past Chairman

ALBERT W. D'SOUZA
Vice Chairman

ADV. PIUS VAS
Vice Chairman

AGNELORAJESH ATHAIDE
Vice Chairman

VINCENT MATHIAS
Founder Chairman

HENRY LOBO
Past Chairman

LAWRENCE COELHO
Director

GREGORY D’SOUZA
Director

JOHNSON THERATTIL
Director

RALPH PEREIRA
Director

LAWRENCE D'SOUZA
Director (Co-opted)

PRISCILLA BUTHELLO
Permanent Invitee

ADVISORY BOARD

A. P. KURIAN
Former Chairman
AMFI (retd)

Dr. AUGUSTINE
PINTO
(Educationist)

ALYOSIUS
AGUIAR
[Judge (Rtd.)]

CHAIRMAN SPEAKS

Dear Respected Members,

It is my great honour and privilege to address all of you for the first time and also extremely delighted to welcome each one of you to the 24th Annual General Body meeting of the Christian Chamber of Commerce and Industry being held at the Hotel Kohinoor Continental. We are conducting the AGM physically after two years, because the previous two meetings were conducted virtually on account of adherence to COVID protocols.

I am honoured and thankful to the members of the Chamber for giving me this opportunity to be the Chairman of the Christian Chamber of Commerce and Industry. I look forward to the support and co-operation of the Directors, Conveners and the Members. We are blessed with a strong Board of 13 Directors and 29 Conveners, each representing different facets of business in our community.

Right when the global economy seemed to be at the cusp of witnessing recovery after leaving the worst of the COVID-19 pandemic behind (despite uncertainties associated with subsequent waves of infection and rising global inflationary pressures), the Russia-Ukraine crisis escalated. Consequently, prices of crude oil and gas, food grains such as wheat and corn, and several other commodities have shot up. The conflict has also brought in severe financial sanctions and political pressure on Russia from the rest of the world, primarily the Western powers. It is obvious that these will likely have unpredictable and undesired implications on the global financial system and economy.

But the good news is that India has now emerged as the world's 5th largest economy, overtaking Britain. While it's indeed a great moment for every Indian, it is also important to understand that there are still miles to go. We, however, believe that India's underlying economic fundamentals are strong and despite the short-term turbulence, the impact on the long-term outlook will be marginal. The results of growth-enhancing policies and schemes (such as production-linked incentives and government's push toward self-reliance) and increased infrastructure spending will start kicking in from 2023, leading to a stronger multiplier effect on jobs and income, higher productivity, and more efficiency—all leading to accelerated economic growth. Furthermore, the emphasis on manufacturing in India, various government incentives such as lower taxes, and rising services exports on the back of stronger digitization and technology transformation drive across the world will aid in growth. The next few months will be critical for India's economy as the government and the RBI work at balancing the stress on inflation, currency, external accounts, and fiscal deficit. The good news is, India has endured the pandemic for over two years and has come out of it more resilient. The hope is that the current pressures on the economy too shall pass.

The Chamber has now been organising seminars on a monthly basis on wide ranging topics like wellness, stress management, Indian Economic scenario and focus on important sectors like banking. The Chamber is hopeful of organising many more sessions on important topics. And as we look forward towards the end of 2022, we look forward with great hope towards 2023, when the Christian Chamber of Commerce celebrates the Silver Jubilee of its existence. Numerous programmes will be planned and the Chamber elicits the whole hearted participation of all its members in order to make the Silver Jubilee celebrations a grand success.

John Mathew
Chairman

CCCI

Christian Chamber of Commerce and Industry

B-143, Solaris Bldg. No. 1, Opp. L & T Gate No. 6, Saki Vihar Road, Powai, Mumbai - 400 072. • Telephone : 2857 2646

Email: ccci1india@gmail.com • Website: www.ccciindia.com • CIN: U91110MH1998NPL114725 • PAN NO: AAABC0211F

July 22nd, 2022

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY WILL BE HELD AT HOTEL KOHINOOR INTERCONTINENTAL, ANDHERI KURLA ROAD, J B NAGAR, ANDHERI (EAST), MUMBAI 400 059 ON SATURDAY, SEPTEMBER 24, 2022 AT 5.30 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statement of the Company for the Financial Year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2. To ratify the admission and acceptance of new members if any enrolled during the year.
3. Any other business with the permission of the Chair.

On Behalf of the Board of Directors,
For **Christian Chamber of Commerce and Industry**

JOHN MATHEW
Chairman
(DIN: 02488507)

Place: Mumbai

Date: July 22, 2022

Notes:

1. Members desiring any information on accounts are requested to write to the Company at least 8 days before the meeting so as to enable the management to keep the information ready for reply.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

C C C I

Christian Chamber of Commerce and Industry

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July 22nd, 2022

DIRECTOR'S REPORT

To:
All the Members,
CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Your Directors take pleasure in presenting the **24th Annual Report of the Company**, along with the **Audited Financial Statements** for the year ended **March 31, 2022**.

1. FINANCIAL RESULTS

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
	Amount (Rs.)	Amount (Rs.)
Total Income	8,19,308	6,31,490
Total Expenses (including depreciation)	7,86,340	7,77,064
Surplus/(Deficit) Before Appropriation	32,968	(1,45,574)

2. RESERVES

The gross receipts for the year amounted to Rs. 8,19,308/- (Previous year Rs. 6,31,490/-). As per the rule, fifty percent of the Life/Patron Membership has been transferred to Reserve Fund.

3. ACTIVITIES

The Christian Chamber of Commerce and Industry has been conducting seminars on a wide variety of subjects such as Wellness, Motivation & Stress Management and current Business & economic scenario. These seminars have been well attended and appreciated by the members.

4. EXCELLENCE AWARDS

The Christian Chamber of Commerce and Industry is pleased to announce and host the prestigious Annual excellence awards on September 24, 2022 after a gap of almost 2 years.

5. MEMBERSHIP

There have been no new applicants for membership during the year. There are a total of 685 members till date.

6. MATERIAL CHANGES

During the year, there are no material changes and commitments, affecting the financial position of the chamber which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

7. **STATE OF AFFAIRS**

The gross receipts for the year amounted to Rs. 8,19,308/- compared to previous years Receipts of Rs. 6,31,490/-. The chamber has made a surplus of Rs. 32,968/- and made a deficit of Rs. 1, 45,574/-in the previous year.

8. **CHANGE IN THE NATURE OF ACTIVITY**

During the year, there was no change in the nature of activity of the Company.

9. **SIGNIFICANT AND MATERIAL ORDERS PASSED**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. **DIRECTORS**

During the year there were few changes in the Directorate of the Company.

Mr. Antony Leo Sequeira (DIN: 00685437) resigned as Chairman and Director of the Company w.e.f. July 01, 2021. The Board places on record its appreciation for the services rendered by Mr. Antony Leo Sequeira during his tenure as Director.

The Board would also like to place on record its appreciation for the services rendered by Mr. John D'Silva as the interim Chairman, when he took over from Mr. Antony Sequeira for a brief period, before the elections were conducted.

The following members were appointed as Vice Chairmen, Directors ,Co-opted Director and A Permanent Invitee in the last Annual General Meeting held on September 25, 2021:

1. Mr. Albert D'Souza-Vice Chairman (DIN: 01919306)
2. Adv. Pius Vas-Vice Chairman (DIN: 05225605)
3. Mr. AgneloRajesh Athaide-Vice Chairman (DIN: 01718411)
4. Mr. Gregory D'Souza- Director (DIN 00954209)
5. Mr. Ralph Thomas Pereira-Director (DIN: 00470749)
6. Mr. Lawrence Raymond D'Souza Co-opted Director(DIN: 08059841)
7. Ms. Priscilla Buthello Permanent Invitee.

11. **INDEPENDENT DIRECTOR**

The provisions of section 149 with regard to appointment of Independent Directors are not applicable to the Company.

12. **AUDIT COMMITTEE**

The provisions of section 177 with regard to constitution of an Audit Committee are not applicable to the Company.

13. **BOARD MEETINGS**

The Board of Directors met 7 times on the under mentioned dates viz.

1. May 01, 2021
2. July 26, 2021
3. August 19, 2021
4. September 15, 2021
5. September 25, 2021
6. November 18, 2021
7. February 18, 2022

14. POLICY FORMULATED BY NOMINATION AND REMUNERATION COMMITTEE

The provisions of section 178 with regard to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and in accordance with the information and explanations obtained by them, your Directors make the following statements in accordance with Sub Section (3c) of Section 134(5) of the Companies Act, 2013 that:

(i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SECRETARIAL STANDARD

Secretarial Standard is not applicable to a company licensed under Section 8 of the Companies Act, 2013 or corresponding provisions of any previous enactment thereof.

However, Section 8 companies need to comply with the applicable provisions of the Act relating to Board Meetings and General Meetings. During the year under review, the Company has duly followed the applicable provisions of the Act.

17. ANNUAL RETURN

Since the Company does not maintain a functional website, the Company is unable to place a copy of its Annual Return on its website pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013. Further, copy of Annual Return would be filed with Ministry of Corporate Affairs/Registrar of Companies within prescribed timelines.

18. AUDITORS

A. STATUTORY AUDITORS

The Company in the Annual General Meeting held in the year 2019 had appointed M/s. Paul Nazareth & Co., Chartered Accountants, Mumbai (Membership No. 036975), as Statutory Auditors of the Company to hold office from the conclusion of that Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2024.

B. AUDIT REPORT EXPLANATIONS

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

19. SECRETARIAL AUDIT

The provisions of section 204 with regard to Secretarial Audit Report are not applicable to the Company.

20. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Central Government of India has not specified the maintenance of cost records under sub- section (1) of Section 148 of the Companies Act, 2013 for any of the products of the Company.

21. LOANS, GUARANTEES OR INVESTMENTS

The Company has neither given any loans or guarantees, nor made investments covered under the provisions of section 186 of the Companies Act 2013.

22. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORBPTION AND FOREIGN EXCHANGE

i. Conservation of Energy and Technology absorption:

While the business activity of the Company does not result in any material consumption of energy, still the Company is committed to continue its efforts towards the conservation of energy and there was no technology absorption during the year.

ii. Foreign Exchange:

There was no foreign exchange inflow or Outflow during the year under review.

24. INTERNAL FINANCIAL CONTROLS

The company has adequate internal financial controls in place.

25. RISK MANAGEMENT POLICY

The Directors do not foresee any potential threats to the company and hence a risk management policy would be developed on identification of any potential risk that would threaten the existence of the company.

26. DETAILS OF FRAUDS REPORTED BY AUDITORS

Pursuant to the provisions of clause (ca) of sub-section (3) of section 134 of the Companies Act, 2013 your Directors report state that there is no fraud reported by the Auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

27. EMPLOYEE REMUNERATION

The details of employees in receipt of remuneration pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

28. CORPORATE SOCIAL RESPONSIBILITY

Company being a company registered under section 25 of the Companies Act, 1956 (section 8 of the Companies Act, 2013), the surplus, if any, or other income is applied for promoting its objects.

29. VIGIL MECHANISM

The provisions of section 177(9) regarding establishment of vigil mechanism are not applicable to the Company.

30. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, there were no cases reported relating to sexual harassment by any employee / Non-Employee including visitors during the financial year.

31. **FIXED DEPOSITS**

During the year, the Company has not accepted any fixed deposits attracting the provisions of Chapter V of the Companies Act, 2013 and the rules there under.

32. **ACKNOWLEDGEMENT**

The Board acknowledges with grateful thanks the support given by all the members.

By order of the Board
For **Christian Chamber of Commerce and Industry**

JOHN MATHEW
Chairman
(DIN: 02488507)

Place: Mumbai

Date: July 22, 2022

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Report on the Financial Statements.
We have audited the accompanying financial statements of **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**, MUMBAI (CCCI) which comprise the Balance Sheet as at March 31, 2022 and the Statement of Income and Expenditure for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements.
Management of the Chamber is responsible for the matters stated in Section 134 (5) of the Companies Act 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the CCCI in accordance with the Accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility also includes maintenance of adequate accounting records in accordance of the provisions of the Act for safe guarding the assets of the CCCI and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

Auditors Responsibility.
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and matters which require to be included in the audit report under the provisions of the Act and Rules made there-under:

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CCCI's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the CCCI has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the CCCI's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the CCCI's as at March 31, 2022 and the Surplus of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

As required by section 143 (3) of the Act, we report that:

A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,

B) In our opinion proper books of account as required by law have been kept by the CCCI so far as appears from our examination of those books,

C) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.

D) In our opinion the Balance Sheet and Statement of Income & Expenditure comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

E) On the basis of the written representations received from the Directors as on 31 March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

Sd/-
For PAUL NAZARETH & CO
Chartered Accountants
FRN 117033W

Prop. **CA Paul Nazareth**
Mem No: 036975
UDIN: 22036975ANYHKM2730

Date: 22.07.2022.
Place: Mumbai

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

BALANCE SHEET AS ON MARCH 31, 2022

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
A. Funds and Liabilities		**Amounts in Rs.**	
1. Sources of Funds			
a) Reserve Fund & Other Funds	1		
i) Building Fund		20,99,473	20,99,473
ii) Excellence Award Fund		44,42,600	41,85,670
iii) Reserve Fund		47,82,662	47,82,662
b) Income & Expenditure Account	2	11,65,202	11,32,234
2. Current Liabilities			
Other Current Liabilities	3	1,27,000	1,37,000
Total		**1,26,16,937**	**1,23,37,039**
B. Assets			
1. Non Current Assets			
Fixed Assets			
a) Tangible Assets	4	17,81,614	17,77,923
b) Intangible Assets	4a	1,56,056	1,70,800
2. Current Assets			
a) Cash & Cash Equivalents	5	6,15,493	4,28,425
b) Current Investments	6	94,79,697	94,48,780
c) Other Current Assets	7	5,84,077	5,11,111
Total		**1,26,16,937**	**1,23,37,039**

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
22nd July 2022

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-	Sd/-	Sd/-
John Mathew	Vincent Mathias	John D'Silva
Chairman	Founder Chairman	Immediate Past Chairman
DIN: 02488507	DIN: 00470837	DIN: 00829422
Sd/-	Sd/-	
Henry Lobo	Albert W. D'Souza	
Past Chairman	Vice Chairman	
DIN: 01799132	DIN: 01919306	

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
		Amounts in Rs.	
1. Revenue from Activities	8	3,03,874	58,158
2. Other income	9	5,15,434	5,73,332
3. Total income		8,19,308	6,31,490
4. Expenses			
- Employee Benefit Expenses		4,23,187	5,01,400
- General Expenses	10	2,52,974	2,08,146
- Depreciation		1,10,179	67,518
5. Total Expenses		7,86,340	7,77,064
6. Surplus before Appropriation (3) - (5)		32,968	(1,45,574)
7. Surplus for the year		32,968	(1,45,574)

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
22nd July 2022

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-
John Mathew
Chairman
DIN: 02488507

Sd/-
Vincent Mathias
Founder Chairman
DIN: 00470837

Sd/-
John D'Silva
Immediate Past Chairman
DIN: 00829422

Sd/-
Henry Lobo
Past Chairman
DIN: 01799132

Sd/-
Albert W. D'Souza
Vice Chairman
DIN: 01919306

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY
CIN: U91110MH1998NPL114725

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2022 Amounts in Rs.	As at 31-03-2021 Amounts in Rs.
Note 1 - Reserve Fund & Other Funds		
a) Building Fund		
Opening Balance	20,99,473	20,99,473
Add: Transfer During the year		
Closing Balance	20,99,473	20,99,473
b) Excellence Award Fund		
Opening Balance	41,85,670	39,10,848
Add: Contributions from Members for Excellence Award	-	-
Add: Interest from Excellence Award Fund Fixed Deposits	2,56,930	2,74,822
	44,42,600	41,85,670
Less: Expenditure for Excellence Award Function	-	-
Closing Balance	44,42,600	41,85,670
c) Reserve Fund		
Opening Balance	47,82,662	47,77,662
Add: Transfer out of New Member's contribution	-	5,000
Add: Interest from Reserve Fund Fixed Deposits	-	-
Closing Balance	47,82,662	47,82,662

i) The number of members as on March 31, 2022 is 685 (PY 685). No new member enroled during the year.

The accounts are prepared under historical cost convention on accrual basis except for office maintenance charges received from members are recorded on receipt basis..

ii) The Excellancy Award function was not held during the year due to pandemic. There has been no contributions from Members towards said fund. Interest on the Excellency Award Fund Investments (Bank Fixed Deposits) is credited to the said Fund.

iii) The Bank Interest on Reserve Fund Investments has been recognised as Income of the year.

iv) During the year CCCI has not received (PY 2) new membership applications.

v) CCCI is a Company limited by guarantee, but not having Share Capital, within the meaning of Sec. 8 of the Companies Act, 2013 (earlier Sec.25 of the Companies Act, 1956), was incorporated on 1st May 1998 for promoting objects of the nature specified under the Provisions of the Companies Act.

Note 2 - Income & Expenditure Account		
Opening Balance	11,32,234	12,77,808
Add: Transfer During the year	32,968	(1,45,574)
Closing Balance	11,65,202	11,32,234
Note 3 - Other Current Liabilities		
Creditors for Expenses (Audit & Accounts)	42,000	52,000
Salary Payable	35,000	35,000
Security Deposit of Licensed Premises	50,000	50,000
Total	1,27,000	1,37,000

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2022 Amounts in Rs.	As at 31-03-2021 Amounts in Rs.
Note 5 - Cash and Cash Equivalents		
Cash on hand	8,692	4,881
Balances with Banks		
Model Co-op Bank Ltd	6,06,801	4,23,544
Total	6,15,493	4,28,425
Note 6 - Current Investments		
Bank Fixed Deposit - Excellence Award Fund Investment		
- FD with Model Co-op Bank Ltd Opening Balance	41,85,670	39,10,848
Additions during the year	-	-
Transferred from Reserve Fund Investment	2,56,930	2,74,822
FD with Model Co-op Bank Ltd.	44,42,600	41,85,670
Bank Fixed Deposit - Reserve Fund & Surpluses Investment		
- FD with Model Co-op Bank Ltd. Opening Balance	52,46,236	50,98,145
Less: Transferred to Excellence Award Fund Investment	((2,56,930)	(2,74,822)
Amount transferred from Savings A/c. during the year	-	4,00,000
Interest accrued during the year	29,736	22,913
FD including Accrued Interest with Model Co-op Bank	50,19,042	52,46,236
Bank Fixed Deposit - for Locker		
- FD with Model Co-op Bank Ltd. Opening Balance	15,874	14,341
Add: (Less) Interest paid out / L.Y. Accrued	1,181	1,533
FD with Model Co-op Bank	17,055	15,874
Shares - Model Co-op Bank Ltd [100 Shares of Rs.10/- Each]	1,000	1,000
Total	94,79,697	94,48,780

There are 26 Fixed Deposit Accounts with Model C.bank Ltd. QIP deposit interest credited to SB Account. Accrued interest on Cumulative Fixed Deposits included in total interest and added to fixed deposit. Bank has withheld TDS on interest.

Note 7 - Other Current Assets		
Deposit with MSESL	700	700
Income Tax TDS Balance b/f.	4,08,290	3,58,048
Add: Additions to TDS for the year	57,967	50,242
Total TDS	4,66,257	4,08,290
Receivables & Advances	1,17,120	1,02,120
Total	5,84,077	5,11,111
Note 8 - Receipts		
- New Members' Enrolment Fees	-	6,000
- Office Maintenance Charges from Members	64,000	47,000
- Contributions from Members towards Seminars AGM etc.	3,75,500	55,000
Total	4,39,500	1,08,000

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2022 Amounts in Rs.	As at 31-03-2021 Amounts in Rs.
Less: Expenses incurred on Seminars & AGM etc.		
- AGM, Awards expenses & Annual Get together Expenses	-	-
- Newsletter Printing & Stationery	23587	37,837
- Meetings & Seminars	95,886	-
- Postage and Courier	16,153	12,005
Total	1,35,626	49,842
Net Receipts	3,03,874	58,158
Note 9 - Other Income		
Interest on Fixed Deposits with Model Co-op.Bank Ltd (Excellency Awards Fund and Reserve Fund Investments)	5,79,670	6,64,140
Less: Amount transferred to Reserve Fund	-	-
Transferred to Excellency Awards Fund	(2,56,930)	(2,74,822)
Balance	3,22,740	3,89,318
- Interest on Savings Bank Account	11,879	16,344
- Dividend on Model Co-op Bank & Misc. Recpt.	815	-
- License Fees - Premises	1,80,000	1,67,670
Net	5,15,434	5,73,332
Note 10 - General Expenses		
- Advertisement Exp	-	-
- Bank Charges	117	112
- Conveyance	13,606	2,467
- Electricity Charges	9,102	5,227
- Office & Miscellaneous Expenses	9,086	7,226
- Legal & Professional fees	35,170	22,437
- Subscriptions and Associations' Membership Fees	5,194	8,737
- Repairs, Maintenance, Rates & Taxes	1,28,179	1,02,777
- Telephone Expenses & Internet Charges	10,520	19,163
- Statutory Audit Fees & Accounting charges	42,000	40,000
Total	2,52,974	2,08,146

Note : 10 - Previous year figures have been regrouped wherever necessary to make them comparable with that of current year's figures.

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:22036975ANYHKM2730

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
22nd July 2022

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/- John Mathew Chairman DIN: 02488507	Sd/- Vincent Mathias Founder Chairman DIN: 00470837	Sd/- John D'Silva Immediate Past Chairman DIN: 00829422
Sd/- Henry Lobo Past Chairman DIN: 01799132	Sd/- Albert W. D'Souza Vice Chairman DIN: 01919306	

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

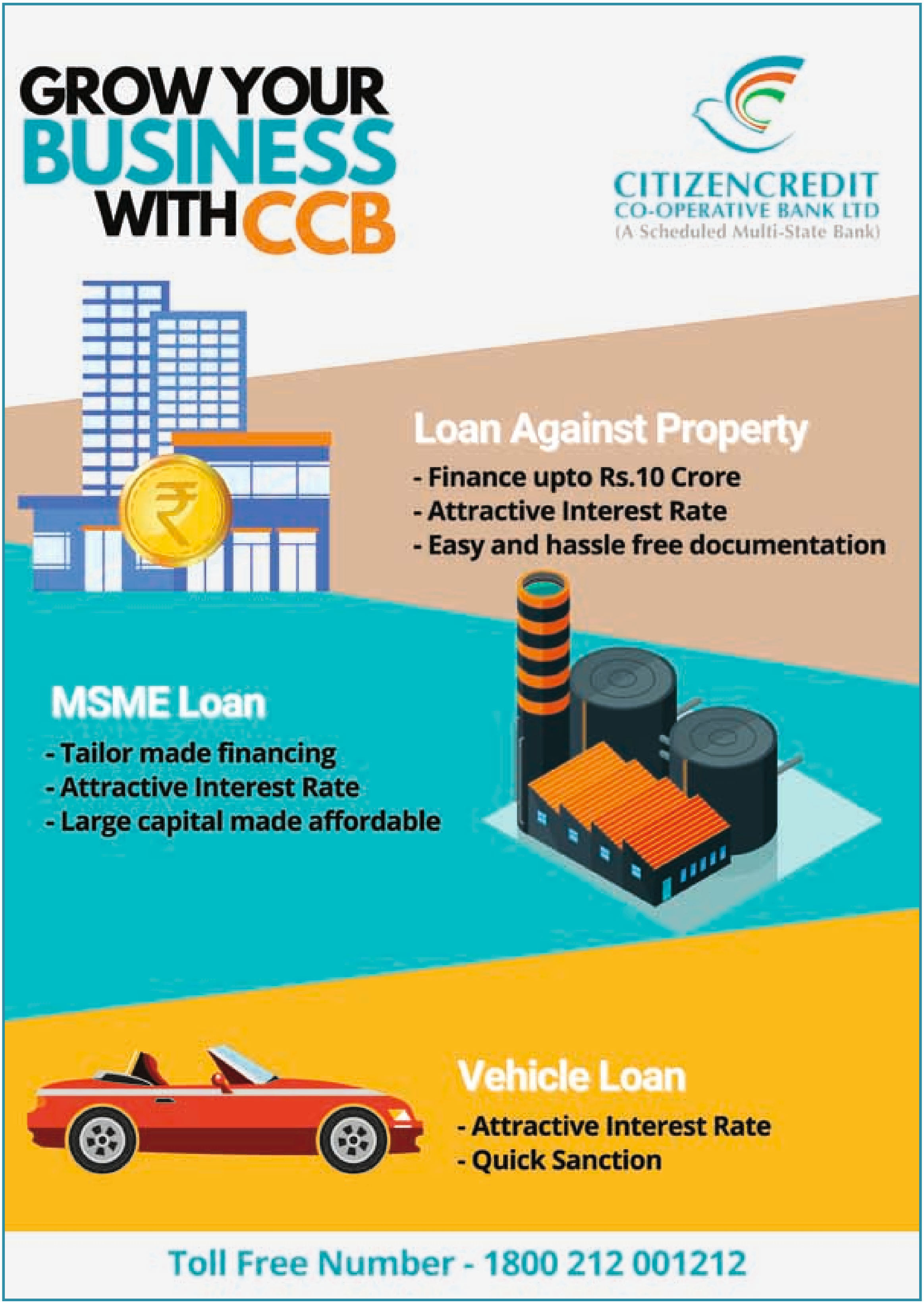
Note 4 - Tangible Assets

ASSETS	Useful Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2021	Addition	As on 31-03-2022	up to 01-04-2021	For the Year	As on 31-03-2022	As on 31-03-2022	As on 31-03-2022
OFFICE PREMISES	60	1.58%	22,42,695	61,850	23,04,545	5,14,925	35,435	5,50,360	17,54,185	17,27,770
OFFICE INTERIOR	15	6.33%	3,93,900	-	3,93,900	3,74,127	19,773	3,93,900	-	19,773
OFFICE EQUIPMENTS	15	6.34%	46,563		46,563	16,183	2,952	19,135	27,428	30,380
FIXTURES	15	6.34%	20,930	-	20,930	20,930	-	20,930	-	-
Current Year			**27,04,088**	**61,850**	**27,65,938**	**9,26,165**	**58,160**	**9,84,325**	**17,81,613**	**17,77,923**
Previous Year			**26,03,648**	**1,00,440**	**27,04,088**	**8,63,396**	**62,769**	**9,26,165**	**17,77,923**	**17,40,252**

Note: Depreciation on fixed assets has been calculate as per Straight Line Method, in the manner specified in Schedule II of of Companies Act 2013 as per the useful life of the Asset.

Note 4A - Intangible Assets

ASSETS	Useful Life	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2021	Addition	As on 31-03-2022	up to 01-04-2021	For the Year	As on 31-03-2022	As on 31-03-2022	As on 31-03-2021
TALLY SOFTWARE	4	25%	-	-	-	-	-	-	-	-
WEBSITE DEVELOPMENT COST	4	25%	1,70,800	37,275	2,08,075	-	52,019	52,019	1,56,056	-
Current Year			**19,000**	**37,275**	**2,08,075**	**-**	**52,019**	**52,019**	**1,56,056**	**1,70,800**
Previous Year			**19,000**	**1,70,800**	**1,89,800**	**14,251**	**4,749**	**19,000**	**1,70,800**	**4,749**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