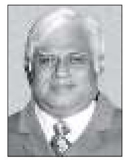
Christian Chamber of Commerce and Industry

Regd. Office: Solaris Bldg. No. 1,
Unit No. B-143,
Opp. L&T Gate No. 6,
Saki Vihar Road, Powai,
Mumbai - 400 072.
Telephone : +91 22 28572646
E-mail : ccci1india@gmail.com
Website : www.ccciindia.org

Annual Report
2020-21

BOARD OF DIRECTORS

JOHN D'SILVA
Chairman

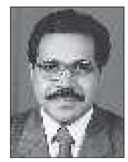


ANTONY SEQUEIRA
Chairman upto 01-07-2021

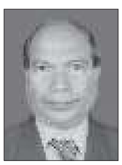
VINCENT MATHIAS
Founder Chairman

HENRY LOBO
Immediate Past Chairman

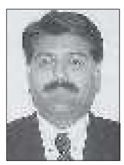
ALBERT W. D'SOUZA
Vice Chairman



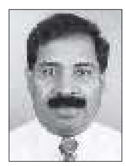
JOHN MATHEW
Vice Chairman



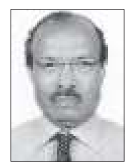
LAWRENCE COELHO
Director



AGNELORAJESH ATHAIDE
Director

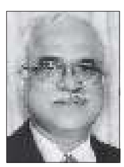


JOHNSON THERATTIL
Director



WALTER BUTHELLO
Director (Deceased)

ADV. PIUS VAZ
Director



GREGORY D'SOUZA
Director (Co-opted)

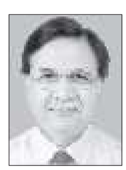
RALPH PEREIRA
Permanent Invitee

LAWRENCE D'SOUZA
Permanent Invitee

ADVISORY BOARD

A. P.
KURIAN
(Chairman AMFI)

Dr. AUGUSTINE
PINTO
(Educationist)



Dr. J. ARTHUR
PREM
[IRS (Rtd.)]

ALYOSIUS
AGUIAR
[Judge (Rtd.)]

CHAIRMAN SPEAKS

Dear Respected Members,

It is a great honour and privilege for me, to address all of you for the first time and delighted to welcome each one of you to the 23rd Annual General Body Meeting of the Christian Chamber of Commerce and Industry being held at the Hotel Kohinoor Continental. The Annual Report for the year ended 31st March, 2021 along with the AGM notice and the audited Annual Accounts of the Chamber have been circulated to you. The Report of the Directors will give you a brief of the activities organized by the Chamber during the year.

I am honoured and thankful to the members of the Chamber for giving me this opportunity to be the Chairman of the Christian Chamber of Commerce and Industry. I would look forward to the support of the Directors, Conveners and the Members. We are blessed with a strong Board of 12 Directors and 28 Conveners each representing different spheres of business in our Community.

As an effective and influential business association, the Christian Chamber leads in advocating supportive economic policies which allow businesses to build, expand and operate in a vibrant and sustainable environment. We will continue to strive to have a positive economic impact and provide responsible leadership wherever we operate. We value immensely the work of the Christian Chamber in addressing today's needs and seeding tomorrow's successes.

The period 2020-2021 still continues to see the world being impacted by the Corona Virus pandemic, with severe and more virulent strains of the virus emerging, endangering life. While there is some optimism with regards to the vaccine, shortages of the same may cause a setback in the fight against the pandemic. The world economy may be limping back to some semblance of normalcy, but India's economy faces numerous challenges with unemployment increasing, businesses closing down, and financial impact on MSEMEs. The Indian Government has introduced financial stimuli packages in order to kick start the economy, but only time will tell with regards to their success and impact on the economy. While the pandemic has impacted the economy, it is now time for the business community to innovate and expand, because without innovation, business will collapse or become redundant. We need to embrace and explore newer avenues such as the digital economy, online business models, digital marketing, Cyber security, Online consultation, artificial intelligence in order to boost our business in the post pandemic world.

I seek the support and cooperation from the Board of Directors and from every member of the chamber in order to achieve the goals of the CCCI.

With warm regards,

John D'Silva
Chairman

Christian Chamber of Commerce and Industry

B-143, Solaris Bldg. No. 1, Opp. L & T Gate No. 6, Saki Vihar Road, Powai, Mumbai - 400 072. • Telephone : 2857 2646

Email: ccci1india@gmail.com • Website: www.ccciindia.org • CIN: U91110MH1998NPL114725 • PAN NO: AAABC0211F

August 19th, 2021

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 23RD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY WILL BE HELD AT HOTEL KOHINOOR CONTINENTAL, ANDHERI KURLA ROAD, J B NAGAR, ANDHERI (EAST), MUMBAI 400 059 ON SATURDAY, SEPTEMBER 25, 2021 AT 06.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statement of the Company for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.
2. To ratify the admission and acceptance of 2 members enrolled during the year.
3. Any other business with the permission of the Chair.

On Behalf of the Board of Directors,
For **Christian Chamber of Commerce and Industry**

JOHN D'SILVA
Chairman
(DIN: 00829422)

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

Christian Chamber of Commerce and Industry

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August 19th, 2021

DIRECTOR'S REPORT

To:
All the Members,
CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Your Directors take pleasure in presenting the **23rd Annual Report of the Company**, along with the **Audited Financial Statements** for the year ended **March 31, 2021**.

1. FINANCIAL RESULTS

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
	Amount (Rs.)	Amount (Rs.)
Total Income	6,31,490.00	11,46,139.00
Total Expenses (including depreciation)	7,77,064	10,73,531.00
Surplus/(Deficit) Before Appropriation	(1,45,574.00)	72,608.00

2. RESERVES

The gross receipts for the year amounted to Rs. 6,31,490/- (Previous year Rs. 11,46,139/-). As per the rule, fifty percent of the Life/Patron Membership has been transferred to Reserve Fund.

3. MEMBERSHIP

There have been 2 new applicants for membership during the year. There are total of 685 members till date including the new members.

4. MATERIAL CHANGES

During the year, there are no material changes and commitments, affecting the financial position of the chamber which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

5. STATE OF AFFAIRS

The gross receipts for the year amounted to Rs. 6,31,490/- (refer note 1C III), compared to the previous year's Receipts of Rs. 11,46,139/-. The chamber has incurred a deficit of Rs. 1,45,574/- against a surplus of Rs. 72,608/-in the previous year.

6. CHANGE IN THE NATURE OF ACTIVITY

During the year, there was no change in the nature of activity of the Company.

7. **SIGNIFICANT AND MATERIAL ORDERS PASSED**
There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. **DIRECTORS**
Mr. Antony Sequeira tendered his resignation as the Chairman on account of personal reasons. Mr. John D'Silva, Co-founder of the CCCI, and a veteran in the co-operative banking community was elected as the Chairman in his place.

9. **OBITUARY**
The Board condoled the untimely demise of Mr. Walter Buthello, Director of the Company and Mr. Clifton D'Silva, Convener Committee member of the Company. The Board expressed their heartfelt sympathies and wishes to place on record their sincere and deep appreciation for their invaluable guidance and contribution towards the Company's growth, from time to time.

10. **INDEPENDENT DIRECTOR**
The provisions of section 149 with regards to the appointment of Independent Directors are not applicable to the Company.

11. **AUDIT COMMITTEE**
The provisions of section 177 with regards to the constitution of an Audit Committee are not applicable to the Company.

12. **BOARD MEETINGS**
The Board of Directors met virtually 4 times on the under mentioned dates, via Zoom viz.
    1. 17th April 2020
    2. 24th July 2020
    3. 16th October 2020
    4. 5th March 2021

Details of Directors as on March 31st, 2021 and their attendance at the Board Meetings and Annual General Meeting ("AGM") during the financial year ended March 31st, 2021 are given below:

No.	Name of the Director	No. of Meetings Held virtually	No. of Meetings attended virtually	Attendance at the AGM dated 30/08/2020 conducted virtually
1	Mr. John D'Silva	4	4	Yes
2	Mr. Antony Sequeira	4	4	Yes
3	Mr. Albert D'Souza	4	4	Yes
4	Mr. Henry Lobo	4	4	Yes
5	Mr.Vincent Mathias	4	4	Yes
6	Mr. John Mathew	4	2	Yes
7	Mr. Lawrence Coelho	4	4	Yes
8	Mr. Agnelo Rajesh Athaide	4	2	Yes
9	Mr. Johnson Therattil	4	4	Yes
10	Mr. Walter Buthello*	4	2	Yes
11	Mr. Pius.J.Vas	4	4	Yes

12	Mr. Gregory D'Souza (Co-opted)	4	4	Yes
13	Mr. Ralph Pereira (Permanent Invitee)	4	4	Yes
14	Mr. Lawrence D'Souza (Permanent Invitee)	4	3	Yes

13. MENTORING ASPIRING ENTREPRENEURS, EXHIBITION OF MEMBER'S PRODUCTS AND LEGAL CELL

The Chamber takes great pride in announcing a few initiatives such as, Mentoring aspiring Entrepreneurs, Exhibition of member's products and the creation of a legal cell. The Chamber would like to invite members with their expertise to work on the subcommittee which would be formed for this purpose. This would be initiated when the situation turns to normalcy after the COVID Pandemic.

- **Mentoring Aspiring entrepreneurs:** The Chamber would like to appeal to members to join us in this initiative and be a part of the Mentoring committee in order to take this forward, when the same is set up. Mentoring will be an opportunity to provide deserving and aspiring entrepreneurs in our community the necessary knowledge and the skill set in order to achieve success in their area of interest.
- **Exhibitions:** The Chamber wishes to evaluate the medium of Exhibitions with the objective of displaying our member's products and services. This would go a long way in enabling our own members as well the public to be aware of the services and the related products, which our members are offering.
- **Legal Cell:** Many of our members are illustrious legal luminaries and the community could benefit a great deal from their advice. The chamber would make a sincere appeal to such members to support us on this noble initiative.

14. POLICY FORMULATED BY NOMINATION AND REMUNERATION COMMITTEE

The provisions of section 178 with regards to the constitution of the Nomination and Remuneration Committee are not applicable to the Company.

15. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and in accordance with the information and explanations obtained by them, your Directors make the following statements in accordance with Sub Section (3c) of Section 134(5) of the Companies Act, 2013 that:

(i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the deficit of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SECRETARIAL STANDARD

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

17. ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3) (a) of the Companies Act, 2013, the annual return in the prescribed format is available at www.cciindia.com

18. AUDITORS

A. STATUTORY AUDITORS

The Company in the previous year's Annual General Meeting had appointed
M/s. Paul Nazareth and Company, Chartered Accountants, Mumbai
(FRN 117033W / Membership No.036975) as the Statutory Auditors of the Company to hold office from the conclusion of the 21st Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2024.

B. AUDIT REPORT EXPLANATIONS

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

19. SECRETARIAL AUDIT

The provisions of section 204 with regard to the Secretarial Audit Report are not applicable to the Company.

20. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The Central Government of India has not specified the maintenance of the cost records under the sub- section (1) of Section 148 of the Companies Act, 2013 for any of the products of the Company.

21. LOANS, GUARANTEES OR INVESTMENTS

The Company has neither extended any loans or guarantees, nor made investments that are covered under the provisions of section 186 of the Companies Act 2013.

22. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORBPTION AND FOREIGN EXCHANGE

The provisions of Section 134(m) of the Companies Act, 2013 are not applicable to our Company.

24. INTERNAL FINANCIAL CONTROLS

The company has adequate internal financial controls in place.

25. RISK MANAGEMENT POLICY

The Directors do not foresee any potential threats to the company and hence a risk management policy would be developed on the identification of any potential risk that would threaten the existence of the company.

26. DETAILS OF FRAUDS REPORTED BY AUDITORS

Pursuant to the provisions of clause (ca) of sub-section (3) of section 134 of the Companies Act, 2013 your Directors state that there is no fraud reported by the Auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

27. EMPLOYEE REMUNERATION

The details of employees in receipt of remuneration pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company as no employee has drawn any remuneration above the limits specified therein.

28. CORPORATE SOCIAL RESPONSIBILITY

The details about the policy developed and implemented by the Company are not applicable to the Company.

29. VIGIL MECHANISM

The provisions of section 177(9) regarding establishment of vigil mechanism are not applicable to the Company.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In line with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, there were no cases reported relating to sexual harassment by any employee / Non-Employee including visitors during the financial year.

31. FIXED DEPOSITS

During the year, the Company has not accepted any fixed deposits attracting the provisions of Chapter V of the Companies Act, 2013 and the rules there under.

32. ACKNOWLEDGEMENT

The Board acknowledges with grateful thanks the support given by the members.

By order of the Board
For **Christian Chamber of Commerce and Industry**

JOHN D'SILVA
Chairman
(DIN: 00829422)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

Report on the Financial Statements.

We have audited the accompanying financial statements of **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**, MUMBAI (CCCI) which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements.

Management of the Chamber is responsible for the matters stated in Section 134 (5) of the Companies Act 2013 (the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the CCCI in accordance with the Accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014. This responsibility also includes maintenance of adequate accounting records in accordance of the provisions of the Act for safeguarding the assets of the CCCI and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and matters which require to be included in the audit report under the provisions of the Act and Rules made there-under:

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the CCCI's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the CCCI has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the CCCI's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the CCCI's as at March 31, 2021 and the deficit of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

As required by section 143 (3) of the Act, we report that:

A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,

B) In our opinion proper books of account as required by law have been kept by the CCCI so far as appears from our examination of those books,

C) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.

D) In our opinion the Balance Sheet and Statement of Income & Expenditure comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

E) On the basis of the written representations received from the Directors as on 31 March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

Sd/-
For PAUL NAZARETH & CO
Chartered Accountants
FRN 117033W

Prop. **CA Paul Nazareth**
Mem No: 036975
UDIN: 21036975AAAAAA4530

Date: 19th August 2021
Place: Mumbai

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

BALANCE SHEET AS ON MARCH 31, 2021

Particulars	Note No.	As at 31-03-2021	As at 31-03-2020
A. Funds and Liabilities		**Amounts in Rs.**	
1. Sources of Funds			
a) Reserve Fund & Other Funds	1		
i) Building Fund		20,99,473.00	20,99,473.00
ii) Excellence Award Fund		41,85,670.00	39,10,848.00
iii) Reserve Fund		47,82,662.00	47,77,662.00
b) Income & Expenditure Account	2	11,32,234.00	12,77,808.00
2. Current Liabilities			
Other Current Liabilities	3	1,37,000.00	1,33,000.00
Total		**1,23,37,039.00**	**1,21,98,791.00**
B. Assets			
1. Non Current Assets			
Fixed Assets			
a) Tangible Assets	4	17,77,923.00	17,40,252.00
b) Intangible Assets		1,70,800.00	4,749.00
2. Current Assets			
a) Cash & Cash Equivalents	5	4,28,425.00	8,83,588.00
b) Current Investments	6	94,48,780.00	90,24,334.00
c) Other Current Assets	7	5,11,111.00	5,45,868.00
Total		**1,23,37,039.00**	**1,21,98,791.00**

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN:21036975AAAAAA4530

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
19th August 2021

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-	Sd/-
John D'Silva	Vincent Mathias
Chairman	Founder Chairman
DIN: 00829422	DIN: 00470837

Sd/-	Sd/-	Sd/-
Henry Lobo	John Mathew	Albert W. D'Souza
Past Chairman	Vice Chairman	Vice Chairman
DIN: 01799132	DIN: 02488507	DIN: 01919306

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
		Amounts in Rs.	
1. Revenue from Activities	8	58,158.00	8,61,982.00
2. Other income	9	5,73,332.00	2,84,157.00
3. Total income		6,31,490.00	11,46,139.00
4. Expenses			
- Employee Benefit Expenses		5,01,400.00	5,53,970.00
- General Expenses	10	2,08,146.00	4,51,750.00
- Depreciation		67,518.00	67,811.00
5. Total Expenses		7,77,064.00	10,73,531.00
6. Surplus before Appropriation (3) - (5)		(1,45,571.00)	72,608.00
7. Surplus/(Deficit)		(1,45,574.00)	72,608.00

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN: 21036975AAAAAA4530

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
19th August 2021

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-	Sd/-
John D'Silva	Vincent Mathias
Chairman	Founder Chairman
DIN: 00829422	DIN: 00470837

Sd/-	Sd/-	Sd/-
Henry Lobo	John Mathew	Albert W. D'Souza
Past Chairman	Vice Chairman	Vice Chairman
DIN: 01799132	DIN: 02488507	DIN: 01919306

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY
CIN: U91110MH1998NPL114725

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2021 Amounts in Rs.	As at 31-03-2020 Amounts in Rs.
Note 1 - Reserve Fund & Other Funds		
a) Building Fund		
Opening Balance	20,99,473.00	20,99,473.00
Add: Transfer During the year		
Closing Balance	20,99,473.00	20,99,473.00
b) Excellence Award Fund		
Opening Balance	39,10,848.00	34,10,848.00
Add: Contributions from Members for Excellence Award	-	5,00,000.00
Add: Interest from Excellence Award Fund Fixed Deposits	2,74,822.00	2,86,637.00
	41,85,670.00	41,97,485.00
Less: Expenditure for Excellence Award Function	-	(2,86,637.00)
Closing Balance	41,85,670.00	39,10,848.00
c) Reserve Fund		
Opening Balance	47,77,662.00	43,36,556.00
Add: Transfer out of New Member's contribution	5,000.00	50,000.00
Add: Interest from Reserve Fund Fixed Deposits	-	3,91,106.00
Closing Balance	47,82,662.00	47,77,662.00

i) The number of members as on March 31, 2021 is 685 (PY 683). The Accounts of CCCI are prepared under historical cost convention on accrual basis except for office maintenance charges received from members are recorded on receipt basis.

ii) The Excellancy Award function was not held during the year due to pandemic. There has been no contributions from Members towards said fund. Interest on the Excellency Award Fund Investments (Bank Fixed Deposits) is credited to the said Fund.

iii) The Bank Interest on Reserve Fund Investments has been recognised as Income of the year (last year said interest transferred to Reserve Fund)

iv) During the year CCCI has received 2 (PY 20) new membership applications. Membership fees @5000/- per Member, out of which 50% thereof i.e. Rs.5,000/- (PY Rs.50,000/-) at Rs.2500/- per member has been directly transferred to Reserve Fund.

v) CCCI is a Company limited by guarantee, but not having Share Capital, within the meaning of Sec. 8 of the Companies Act, 2013 (earlier Sec.25 of the Companies Act, 1956), was incorporated on 1st May 1998 for promoting objects of the nature specified under the Provisions of the Companies Act.

Note 2 - Income & Expenditure Account		
Opening Balance	12,77,808,00	12,05,200.45
Add: Transfer During the year	(1,45,574.00)	72,608.00
Closing Balance	11,32,234.00	12,77,808.00
Note 3 - Other Current Liabilities		
Creditors for Expenses (Audit & Accounts)	52,000.00	40,000.00
Salary Payable	35,000.00	43,000.00
Security Deposit of Licensed Premises	50,000.00	50,000.00
Total	1,37,000.00	1,33,000.00

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2021 Amounts in Rs.	As at 31-03-2020 Amounts in Rs.
Note 4 and Note 4A - Please refer to Balance Sheet, the Fixed Assets worksheet*		
Note 5 - Cash and Cash Equivalents		
Cash on hand	4,881.00	2,093.00
Balances with Banks		
Model Co-op Bank Ltd	4,23,544.00	8,81,495.00
Total	4,28,425.00	8,83,588.00
Note 6 - Current Investments		
Bank Fixed Deposit - Excellence Award Fund Investment		
- FD with Model Co-op Bank Ltd Opening Balance	39,10,848.00	33,10,159.00
Additions during the year	-	5,00,000.00
Transferred from Reserve Fund Investment	2,74,822.00	1,00,689.00
FD with Model Co-op Bank Ltd.	41,85,670.00	39,10,848.00
Bank Fixed Deposit - Reserve Fund & Surpluses Investment		
- FD with Model Co-op Bank Ltd. Opening Balance	50,98,145.00	51,76,672.00
Less: Transferred to Excellence Award Fund Investment	(2,74,822.00)	(1,00,689.00)
Amount transferred from Savings A/c. during the year	4,00,000.00	-
Interest accrued during the year	22,913,00	22,162.00
FD including Accrued Interest with Model Co-op Bank	22,913.00	50,98,145.00
Bank Fixed Deposit - for Locker		
- FD with Model Co-op Bank Ltd. Opening Balance	14,341.00	14,341.00
Add: (Less) Interest paid out / L.Y. Accrued	1,533.00	-
FD including Accrued Interest with Model Co-op Bank	15,874.00	14,341.00
Shares - Model Co-op Bank Ltd [100 Shares of Rs.10/- Each]	1,000.00	1,000.00
Total	94,48,780.00	90,24,334.00

There are 26 Fixed Deposit Accounts with Model C.bank Ltd. QIP deposit interest credited to SB Account. Accrued interest on Cumulative Fixed Deposits included in total interest and added to fixed deposit. Bank has withheld TDS on interest.

Note 7 - Other Current Assets		
Deposit with MSESL	700.00	700.00
Income Tax TDS Balance b/f.	3,58,048.00	2,86,554.00
Add: Additions to TDS for the year	50,242,00	71,494.00
Total TDS	4,08,990.00	3,58,748.00
Receivables & Advances	1,02,120.00	1,87,120.00
Total	5,11,110.00	5,45,868.00
Note 8 - Receipts		
- New Members' Enrolment Fees	6,000.00	60,000.00
- Office Maintenance Charges from Members	47,000.00	1,78,500.00
- Contributions from Members towards Seminars AGM etc.	55,000.00	10,57,000.00
Total	1,08,000.00	12,95,500.00
Less: Expenses incurred on Seminars & AGM etc.		
- AGM, Awards expenses & Annual Get together Expenses	-	2,02,569.00
- Newsletter Printing & Stationery	37,837.00	46,595.00

Notes to the Financial Statements and significant Accounting Policies	As at 31-03-2021 Amounts in Rs.	As at 31-03-2020 Amounts in Rs.
- Meetings & Seminars	-	1,70,122.00
- Postage and Courier	12,005.00	14,232.00
Total	49,842.00	4,33,518.00
Net Receipts	58,158.00	8,61,982.00
Note 9 - Other Income		
Interest on Fixed Deposits with Model Bank includes accrued interest	6,64,140.00	6,77,743.00
Less: Amount transferred to Reserve Fund	-	(3,91,106.00)
Transferred to Excellency Awards Fund	(2,74,822.00)	(2,86,637.00)
Balance	3,89,318.00	
- Interest on Savings Bank Account	16,344.00	22,117.00
- Dividend on Model Co-op Bank & Misc. Recpt.	-	680.00
- License Fees - Premises	1,67,670.00	2,61,360.00
Net	5,73,322.00	2,84,157.00
Note 10 - General Expenses		
- Advertisement Exp	-	47,825.00
- Bank Charges	112.00	118.00
- Conveyance	2,467.00	28,119.00
- Electricity Charges	5,227.00	15,233.00
- Office & Miscellaneous Expenses	7,226.00	25,130.00
- Legal & Professional fees	22,437.00	38,960.00
- Subscriptions and Associations' Membership Fees	8,737.00	8,732.00
- Repairs, Maintenance, Rates & Taxes	1,02,777.00	2,32,913.00
- Telephone Expenses & Internet Charges	19,163.00	14,720.00
- Statutory Audit Fees & Accounting charges	40,000.00	40,000.00
Total	2,08,146.00	4,51,750.00

Note : 10 - Previous year figures have been regrouped wherever necessary to make them comparable with that of current year's figures.

As per our Annexed Report
For **Paul Nazareth & Co**
Chartered Accountants
FRN: 117033W
UDIN: 21036975AAAAAA4530

For **CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY**

Sd/-
John D'Silva
Chairman
DIN: 00829422

Sd/-
Vincent Mathias
Founder Chairman
DIN: 00470837

Sd/-
Paul Nazareth
Proprietor
M. No.: 036975

Mumbai
19th August 2021

Sd/-
Henry Lobo
Past Chairman
DIN: 01799132

Sd/-
John Mathew
Vice Chairman
DIN: 02488507

Sd/-
Albert W. D'Souza
Vice Chairman
DIN: 01919306

CHRISTIAN CHAMBER OF COMMERCE AND INDUSTRY

CIN: U91110MH1998NPL114725

Note 4 - Tangible Assets

ASSETS	Useful Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2019	Addition	As on 31-03-2021	up to 01-04-2020	For the Year	As on 31-03-2021	As on 31-03-2021	As on 31-03-2020
OFFICE PREMISES	60	1.58%	21,42,255.00	1,00,440.00	22,42,695.00	4,81,077.00	33,848.00	5,14,925.00	17,27,770.00	16,61,178.00
OFFICE INTERIOR	15	6.33%	3,93,900.00	-	3,93,900.00	3,49,193.00	24,934.00	3,74,127.00	19,773.00	44,707.00
OFFICE EQUIPMENTS	15	6.34%	46,563.00		46,563.00	13,231.00	2,952.00	16,183.00	30,380.00	33,332.00
FIXTURES	15	6.34%	20,930.00	-	20,930.00	19,895.00	1,035.00	20,930.00	-	1,035.00
Current Year			**26,03,648.00**	**1,00,440.00**	**27,04,088.00**	**8,63,396.00**	**62,769.00**	**9,26,165.00**	**17,77,923.00**	**17,40,252.00**
Previous Year			**26,03,648.00**	-	**26,03,648.00**	**8,00,335.00**	**63,061.00**	**8,63,396.00**	**17,40,252.00**	**18,03,313.00**

Note: Depreciation on fixed assets has been calculate as per Straight Line Method, in the manner specified in Schedule II of of Companies Act 2013 as per the useful life of the Asset.

Note 4A - Intangible Assets

ASSETS	Useful Life	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Op. Balance 01-04-2020	Addition	As on 31-03-2021	up to 01-04-2020	For the Year	As on 31-03-2021	As on 31-03-2021	As on 31-03-2020
TALLY SOFTWARE	4	25%	19,000.00	-	19,000.00	14,251.00	4,749.00	19,000.00	-	4,749.00
WEBSITE DEVELOPMENT COST	4	0%	-	1,70,800.00	1,70,800.00	-	-	-	1,70,800.00	-
Current Year			**19,000.00**	**1,70,800.00**	**1,89,800.00**	**14,251.00**	**4,749.00**	**19,000.00**	**1,70,800.00**	**4,749.00**
Previous Year			**19,000.00**		**19,000.00**	**9,501.00**	**4,750.00**	**14,241.00**	**4,749.00**	**9,499.00**

BACK COVER

LOOSE PAGES

Christian Chamber of Commerce and Industry

B-143, Solaris Bldg. No. 1, Opp. L & T Gate No. 6, Saki Vihar Road, Powai, Mumbai - 400 072. • Telephone : 2857 2646
Email: ccci1india@gmail.com • Website: www.ccciindia.org • CIN: U91110MH1998NPL114725 • PAN NO: AAABC0211F

OUR REF: CCCI/MEET/BOARD/5 19th August 2021

ANNOUNCEMENT

Dear Respected Members,

We are pleased to inform you that the AGM of the Christian Chamber of Commerce and Industry will be held on 25th September 2021, at Hotel Kohinoor Continental at 6 pm. In view of the prevailing Covid pandemic, we need to observe and maintain certain protocols for safety such as wearing masks, maintaining social distancing, etc.

i. Physical registration will be restricted to 75 members, with spouses, on a first come first serve basis.

ii. In order to defray the expenses, attendance at the AGM would be contributory priced at Rs. 2,000 per person and Rs. 4,000 per couple.

iii. All attendees at the AGM should have received two doses of the vaccine.

iv. You would be required to carry your vaccination certificate in order to attend the meeting.

v. Members who could not get registration for their physical presence at the meeting for exceeding the numbers for registration (which is restricted to 75 only, strictly on a first come first serve basis) can take advantage of the virtual meeting. The details of the virtual meeting will be emailed to you.

We sincerely appeal your support and co-operation in the same.

Yours sincerely,

Rohan Tellis
Executive secretary,
Christian Chamber of Commerce & Industry

Christian Chamber of Commerce and Industry

B-143, Solaris Bldg. No. 1, Opp. L & T Gate No. 6, Saki Vihar Road, Powai, Mumbai - 400 072. • Telephone : 2857 2646

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OUR REF: CCCI/MEET/BOARD/1 19th August 2021

IMPORTANT ANNOUNCEMENT

Dear Respected Members,

This is to inform you that Mr. Antony Sequeira, has resigned as the Chairman of the CCCI, effective 1st July 2021, due to personal reasons. Mr. John D'Silva, Co-founder of the CCCI and a veteran in the co-operative banking community has been elected as the Chairman in his place.

While accepting the resignation of Mr. Antony Sequeira, the Board of Directors acknowledge and place on record the immense contribution and hard work put in by Mr. Antony Sequeira to expand the ambit of the chamber for close to two terms. He was praised for his generosity & his visionary approach that enabled the CCCI to grow and expand its membership, reach and influence. The chamber will forever cherish these moments of his leadership & his management style.

We welcome Mr. John D'Silva, Co-founder of the CCCI and a veteran in the co-operative banking community as the Chairman of the CCCI. We congratulate him on his election as the Chairman of the CCCI.

We sincerely appeal your support and co-operation in the same.

Yours sincerely,

Rohan Tellis
Executive secretary,
Christian Chamber of Commerce & Industry

Christian Chamber of Commerce and Industry

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OUR REF: CCCI/ELECT/BOARD/6 25th August 2021

NOTICE TO MEMBERS OF THE CHAMBER

Sub: ELECTION OF BOARD OF DIRECTORS FOR THE YEAR 2021-2024.

In accordance with the provision of Clause 27 read with Annexure "A" thereof, of the Memorandum and Articles of Association, nominations are invited for the elections of the Board of Directors for the period 2021-2024.

The details of the Election Process are as under:

1. Date of Election notification : 25th August 2021
2. Date of filing nominations : on or before 10th September 2021-during office hours
3. Display list of valid nominations on the office notice board : 13th September 2021-during office hours
4. Last date of withdrawal of nominations: 15th September 2021-during office hours
5. Display final list of nominations on the office notice board: 15th September 2021-during office hours
6. Date and venue of the election: 25th September 2021 from 5:30 pm onwards at Hotel Kohinoor
7. Declaration of results: The Election Committee along with the secretary in the presence of the candidates will open the ballot box, if there is an election and count the votes and declare the results on the same day.

Copies of the Nomination forms are either available in the office or can be emailed to you. Request you to please contact on 9820384970.

Note:

i. Only an individual who is a member, or who is the representative of a member who has been a member of the Company for a total period of at least 3 years on the day of filing of nomination shall be eligible to be elected to the board.
ii. The nomination should be proposed and seconded by 2 members of the chamber and nominated candidate shall signify his assent by signing the nomination form
iii. The nomination papers will be scrutinized by a constituted election committee whose decision will be final. If there are as many candidates as the number of seats or less than the seats of the members of the board, they will automatically be declared elected.
iv. Voting will be by Secret Ballot. No member will be entitled to vote by proxy.
v. The Nominee, Proposer and Seconder should have paid all their dues towards the office maintenance up to 31st March 2020 or else the nominations shall not be valid.
vi. Those who have obtained the highest number of votes shall be deemed to be duly elected. In case of refusal to serve by any one or more, the member obtaining the next highest number of votes shall be considered to be elected in his or their place.
vii. In the case of equality of votes recorded for the election of Directors, lots will be drawn and the member in whose favour, the lot is drawn will be declared elected.

Mr. Stanley Lasrado
Election officer